SECTION 3.   AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985.

Approved May 21, 1985.

CHAPTER 460

(House Bill 1578)

AN ACT concerning

Creation of a State Debt - Constant Care
Community Health Center, Inc.

FOR the purpose of authorizing the creation of a State Debt in the amount of $600,000 $200,000, the proceeds to be used as a grant to Constant Care Community Health Center, Inc. for the purpose of the planning, design, construction, and equipping of an addition to the Division Street facility of the Constant Care Medical Center in Baltimore City to provide an education/training/conference center as a base for a Vocational Services Program and to provide additional office and meeting space, subject to the requirement that Constant Care Community Health Center, Inc., provide a matching fund of a certain kind and amount for the same purpose by a certain date; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1.   BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Constant Care Community Health Center, Inc. Loan of 1985 in the aggregate principal amount of $600,000 $200,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1983 Replacement Volume and 1984 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds