

transporting persons or property for hire, a tax of 8 cents on each even dollar, plus 2 cents on each 25 cents or fraction thereof in excess of the even dollars.

375A.

(a) For the purpose of this section, the term passenger RENTAL car [for rental or lease] means a passenger car as that term is defined in the Transportation Article:

(1) Which is acquired solely for rental [or lease] purposes BUT WHICH WILL NOT BE RENTED TO THE SAME PERSON FOR MORE THAN 180 CONSECUTIVE DAYS;

(2) Which at the time of purchase is part of a fleet of passenger cars owned by the same person, at least five of which are used solely for rental [or lease] purposes AS DESCRIBED IN SUBSECTION (A)(1) OF THIS SECTION;

(3) For which the owner will not furnish a driver;
and

(4) Which will not be used to transport passengers or property for hire.

(b) The vendor shall be entitled to apply and credit against the amount of tax payable by him, under §§ 385 through 390 of this subtitle, an amount equal to the excise tax imposed by § 13-809 of the Transportation Article and paid by him [on or after July 1, 1981 on any passenger car for rental or lease that is rented for a period of 180 days or less, or paid by him on or after July 1, 1983] on any passenger RENTAL car [for rental or lease].

(c) A vendor shall claim the credit authorized by subsection (b) of this section upon forms prescribed by the Comptroller, filed with any return required by § 385 of this subtitle for the period during which the excise tax was paid. The Comptroller shall allow such credit if application is made within 3 years from the due date of the return for the period during which the excise tax was paid.

Chapter 118 of the Acts of the General
Assembly of 1983

[SECTION 2. AND BE IT FURTHER ENACTED, That the provisions relating to passenger cars for rental or lease added to law by this Act and any regulations promulgated pursuant thereto, and these provisions and regulations only, are of no effect and may not be enforced after June 30, 1985.]

SECTION 3. AND BE IT FURTHER ENACTED, That, notwithstanding the provisions of Sections 325 and 373 of Article 81, the rate of retail sales and use tax applicable to any passenger car lease billing period under a lease for an initial term of more than 180