

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 28 - Maryland-National Capital Park and Planning Commission

SUBTITLE 2. PAYMENT OF COMMISSION OBLIGATIONS

2-201.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "PAYMENT DATE" MEANS THE DATE OF THE COMMISSION'S CHECK.

(C) "PROPER INVOICE" MEANS AN INVOICE THAT CONTAINS THE CONTRACTOR'S FEDERAL EMPLOYER'S IDENTIFICATION NUMBER OR SOCIAL SECURITY NUMBER AND THE CONTRACT OR PURCHASE ORDER NUMBER OR OTHER DESCRIPTION OF THE CONTRACT AND THAT CONTAINS OR IS ACCOMPANIED BY SUCH SUBSTANTIATING INFORMATION AND DOCUMENTATION AS IS REQUIRED BY REGULATION OR CONTRACT.

(D) "RECEIPT DATE" MEANS THE DATE THAT A PROPER INVOICE IS RECEIVED BY THE COMMISSION.

2-202.

IT IS THE POLICY OF THE COMMISSION THAT PAYMENT PURSUANT TO ANY AUTHORIZED, WRITTEN PROCUREMENT CONTRACT SHALL BE MADE BY THE COMMISSION TO THE CONTRACTOR WITHIN 30 CALENDAR DAYS FROM THE RECEIPT DATE OF A PROPER INVOICE.

2-203.

ANY AMOUNT DUE AND PAYABLE PURSUANT TO LAW AND UNDER AN AUTHORIZED, WRITTEN PROCUREMENT CONTRACT WHICH REMAINS UNPAID FOR MORE THAN 45 CALENDAR DAYS AFTER THE RECEIPT DATE SHALL ACCRUE INTEREST, AT THE RATE SPECIFIED IN § 11-107(A) OF THE COURTS AND JUDICIAL PROCEEDINGS ARTICLE, FOR THE PERIOD THAT BEGINS 31 CALENDAR DAYS AFTER THE RECEIPT DATE.

2-204.

THE COMMISSION IS NOT LIABLE FOR THE PAYMENT OF INTEREST UNDER THIS SUBTITLE:

(1) IF A PROPER INVOICE FOR ACCRUED INTEREST IS NOT SUBMITTED WITHIN 30 CALENDAR DAYS AFTER THE PAYMENT DATE OF THE AMOUNT ON WHICH THE INTEREST ACCRUED;

(2) FOR MORE THAN 1 YEAR FOLLOWING THE 31ST CALENDAR DAY AFTER THE RECEIPT DATE;