

8-204. ASSESSING PERSONAL PROPERTY.

(A) FREQUENCY OF ASSESSING.

PERSONAL PROPERTY SUBJECT TO ASSESSMENT SHALL BE ASSESSED ANNUALLY.

(B) REQUIREMENTS FOR ASSESSING.

THE ASSESSMENT OF PERSONAL PROPERTY FOR THE DATE OF FINALITY IS BASED ON:

(1) INFORMATION REQUIRED TO BE INCLUDED IN THE REPORT TO BE FILED UNDER § 11-101 OF THIS ARTICLE BY APRIL 15 FOLLOWING THE DATE OF FINALITY; OR

(2) IF A REPORT IS NOT FILED OR IS INCOMPLETE, ANY AVAILABLE INFORMATION THAT THE DEPARTMENT OR SUPERVISOR HAS.

REVISOR'S NOTE: Subsection (a) of this section is new language derived without substantive change from the first sentence of former Art. 81, § 14(c).

Subsection (b) of this section is new language added to clarify the assessment procedure for personal property. See also § 8-201 of this subtitle and the defined terms for date of finality in § 1-101 of this article.

In subsection (a) of this section, the phrase "subject to assessment" is added to clarify that not all personal property is subject to assessment.

The second sentence of former Art. 81, § 14(c), which applied to real property, now appears as § 8-203(a) of this subtitle.

In Mid Towne Plymouth, Inc. v. State Tax Dept., 228 Md. 66 (1962) the Maryland Court of Appeals held that annual assessments of personal property were required by the annual certification of assessments to the collector and by the annual averaging of the inventory of a motor vehicle dealer.

Defined terms: "Assess" § 1-101
"Assessment" § 1-101 "Date of finality" § 1-101
"Department" § 1-101 "Includes"; "including" § 1-101
"Supervisor" § 1-101

8-205. MANNER OF ASSESSING REAL PROPERTY.

(A) WHEN REASSESSED.