

(6) -- EITHER A COPY OF THE AGREEMENT -- UNDER WHICH THE DEBTOR -- HAS AUTHORIZED THE SECURED PARTY TO REQUEST JOINT PAYMENT OR PAYMENT TO A MUTUAL AGENT -- OR -- THE DATED SIGNATURE -- OF THE DEBTOR.

(D) -- ON RECEIVING NOTIFICATION FROM THE SECURED PARTY, THE BUYER OF FARM PRODUCTS -- SHALL CONTACT THE SECURED PARTY FOR INSTRUCTIONS REGARDING A SATISFACTORY METHOD FOR MAKING PAYMENT ON THE FARM PRODUCTS COVERED BY THE LIEN.

(E) -- IT SHALL BE THE RESPONSIBILITY OF THE SECURED PARTY -- TO REQUEST A LIST OF REGISTRANTS FROM THE SECRETARY ON A REGULAR BASIS IN ORDER TO RECEIVE NOTICE OF THE PURCHASE OF ANY FARM PRODUCTS SUBJECT TO A LIEN HELD BY THE SECURED PARTY.

(F) -- A BUYER OF FARM PRODUCTS -- WHO IN GOOD FAITH MAKES PAYMENT AS DIRECTED BY THE SECURED PARTY NOTICE DESCRIBED IN THIS SUBSECTION IS NOT LIABLE TO THE DEBTOR OR TO ANY SECURED PARTY WHO IS NOT LISTED ON THE NOTICE FOR NONPAYMENT.

(G) -- AT THE REQUEST OF ANY SECURED PARTY, A DEBTOR ENGAGED IN FARMING OPERATIONS -- SHALL PROVIDE TO THE SECURED PARTY A WRITTEN LIST OF POTENTIAL BUYERS OF THE DEBTOR'S FARM PRODUCTS. THE DEBTOR MAY NOT SELL FARM PRODUCTS TO A BUYER WHO DOES NOT APPEAR ON THE LIST WITHOUT THE PRIOR WRITTEN CONSENT OF THE SECURED PARTY. -- THE DEBTOR MAY AMEND THE LIST BY WRITTEN NOTICE TO THE SECURED PARTY, RECEIVED NOT LESS THAN 15 DAYS BEFORE THE DEBTOR'S SALE OF THE FARM PRODUCTS INCLUDED IN THE AMENDMENT.

(H) -- IN THIS SUBSECTION, A "BUYER OF FARM PRODUCTS" INCLUDES A BUYING OR SELLING AGENT.

(B) NOTWITHSTANDING THE PROVISIONS OF PARAGRAPH (A) OF THIS SUBSECTION, A PERSON WHO, WITHOUT ACQUIRING AN INTEREST IN THE FARM PRODUCTS, PERFORMS AUCTION SERVICES FOR A SELLER OF FARM PRODUCTS IS NOT LIABLE TO THE HOLDER OF A SECURITY INTEREST IN THE FARM PRODUCTS SOLELY BY REASON OF HAVING PERFORMED THE AUCTION SERVICES, EVEN THOUGH THE SECURITY INTEREST IS PERFECTED AND THE PERSON PERFORMING THE AUCTION SERVICES KNOWS OF THE PERFECTION.

-(2)- (I) In the case of consumer goods having an original purchase price not in excess of \$500, a buyer takes free of a security interest even though perfected if he buys without knowledge of the security interest, for value and for his own personal, family or household purposes unless prior to the purchase the secured party has filed a financing statement covering such goods.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985.

Approved May 21, 1985.