

(3) "DISTILLER" INCLUDES:

(I) THE OWNER OR PROPRIETOR OF A BONDED OR OTHER WAREHOUSE WHERE DISTILLED SPIRITS ARE STORED; OR

(II) A PERSON WHO HAS CUSTODY OF DISTILLED SPIRITS..

(B) COUNTY IMPOSITION.

IF A COUNTY SUBJECTS DISTILLED SPIRITS TO THE PERSONAL PROPERTY TAX, ON OR BEFORE MARCH 15 OF EACH YEAR, A DISTILLER SHALL SUBMIT TO THE DEPARTMENT A REPORT OF THE FAIR VALUE OF DISTILLED SPIRITS HELD BY THE DISTILLER IN THE COUNTY.

(C) MARKET VALUE.

(1) DISTILLED SPIRITS SHALL BE VALUED AT THE FAIR VALUE OF THE SPIRITS ON JANUARY 1 OF THE YEAR IN WHICH THE REPORT IS MADE.

(2) THE VALUE OF THE SAME DISTILLED SPIRITS MAY NOT BE REPORTED MORE THAN 1 TIME IN ANY PERIOD OF 12 MONTHS.

(D) DISTILLER PAYS.

THE DISTILLER SHALL PAY THE PROPERTY TAX ON THE DISTILLED SPIRITS HELD BY THE DISTILLER.

REVISOR'S NOTE: This section formerly appeared as Art. 81, § 23.

Currently, no county imposes a tax on distilled spirits. Therefore, there is no current assessment of distilled spirits.

The only changes are in style.

Defined terms: "County" § 1-101
 "Department" § 1-101 "Includes"; "including" § 1-101
 "Person" § 1-101 "Property tax" § 1-101

SUBTITLE 2. ASSESSMENT PROCEDURES.

PART I. IN GENERAL.

8-201. ASSESSING OF PROPERTY BY THE DEPARTMENT.

THE DEPARTMENT SHALL ASSESS:

(1) OPERATING PROPERTY, EXCEPT LAND, OF A RAILROAD OR A PUBLIC UTILITY;

(2) TANGIBLE PERSONAL PROPERTY OF A CORPORATION;