

governing body of any public library association or organization and any fire department receiving part or all of its funds from or through any county, incorporated town, or municipality, or special taxing area, or other political subdivision of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985.

Approved May 21, 1985.

CHAPTER 380

(House Bill 897)

AN ACT concerning

Financial Institutions - Legal Holidays -
Dr. Martin Luther King, Jr.'s Birthday

FOR the purpose of adding Dr. Martin Luther King, Jr.'s birthday to the list of mandatory legal holidays for banking institutions in the State.

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 5-705(a)
Annotated Code of Maryland
(1980 Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions

5-705.

(a) (1) Subject to paragraph (2) of this subsection, each banking institution shall be closed on the following legal holidays:

(i) New Year's Day;

(II) DR. MARTIN LUTHER KING, JR.'S BIRTHDAY;

[(ii)] (III) Washington's Birthday;

[(iii)] (IV) Good Friday;

[(iv)] (V) Memorial Day;