

further action required by the General Assembly, Section 1 of this Act shall be of no further effect. Section 2 of this Act shall take effect February 1, 1986.

Approved May 21, 1985.

CHAPTER 378

(House Bill 882)

AN ACT concerning

Worcester County - Overdue Property Tax - Interest Penalty

FOR the purpose of authorizing the County Commissioners of Worcester County to establish a certain interest rate for property taxes due Worcester County; requiring the interest rate not to exceed a certain amount; and providing for the effective date of this Act.

BY adding to

Article 81 - Revenue and Taxes
Section 48(s)
Annotated Code of Maryland
(1980 Replacement Volume and 1984 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - Property
Section 14-603
Annotated Code of Maryland
(As enacted by Chapter _____ (S.B. 1) of the
Acts of the General Assembly of 1985)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

48.

(S) TAXES OVERDUE, IN ARREARS, AND PAYABLE TO WORCESTER COUNTY SHALL BEAR INTEREST AT A RATE NOT TO EXCEED 1 1/2 PERCENT FOR EACH MONTH, OR FRACTION THEREOF, UNTIL PAID, AS FIXED BY THE COUNTY COMMISSIONERS OF WORCESTER COUNTY.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows: