

applicable architects' and engineers' fees: as a grant to the Mayor and City Council of Hagerstown for the purpose of the planning, design, renovation, and improvement of the Hagerstown Municipal Stadium.

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Mayor and City Council of Hagerstown shall provide at least an equal and matching fund of ~~\$387,500~~ \$350,000. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Mayor and City Council of Hagerstown have until June 1, 1987, to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1987, the proceeds of the loan shall be applied to the purposes authorized in Article 78A, § 3 of the Code.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1985.

Approved May 21, 1985.

CHAPTER 338

(House Bill 695)

AN ACT concerning

Creation of a State Debt - Maryland 4-H Foundation

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$575,000~~ \$525,000, the proceeds to be used as a grant to the Maryland 4-H Foundation for the purpose of the planning, design, construction, and equipping of a building to be located on the University of Maryland College