

Center Stage Associates, Inc. in the restoration, rehabilitation, reconstruction, renovation, improvement, modernization, furnishing, and equipping of Center Stage in Baltimore City.

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Center Stage Associates, Inc. shall provide at least an equal and matching fund of \$250,000. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property or in kind contributions. The fund may consist of funds expended prior to the effective date of this Act and of funds acquired but not applied as matching funds for previous grants. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Center Stage Associates, Inc. has until June 1, 1987 to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1987, the proceeds of the loan shall be applied to the purposes authorized in Article 78A, § 3 of the Code. Furthermore, the Center Stage Associates, Inc. may use any portion of the proceeds of the loan or any of the matching funds to reimburse the Operating Fund of Center Stage Associates, Inc. for monies spent for the purposes set forth in Section 1(3) of this Act.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1985.

Approved May 21, 1985.

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CHAPTER 323

(House Bill 549)

AN ACT concerning

Special Police Officers - Commission