

CHAPTER 315

(House Bill 500)

AN ACT concerning

Hannah More Property Loan of 1984

FOR the purpose of altering the matching fund requirement of Chapter 494 of the Acts of the General Assembly of 1984 to permit the County Executive and County Council of Baltimore County to provide up to a certain sum of a certain type of funds as a matching fund for the planning, reconstruction, renovation, and conversion of an existing structure on the Hannah More property to a youth center; extending the time for the County Executive and County Council of Baltimore County to present certain evidence to the Board of Public Works; and generally relating to the Hannah More Property Loan of 1984.

BY repealing and reenacting, without amendments,

Chapter 494 of the Acts of the General Assembly of 1984
Section 1(1) and (3)

BY repealing and reenacting, with amendments,

Chapter 494 of the Acts of the General Assembly of 1984
Section 1(5)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 494 of the Acts of 1984

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Hannah More Property Loan of 1984 in the aggregate principal amount of \$70,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1983 Replacement Volume, as amended from time to time).

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and