

In subsection (a)(2)(iv) of this section, the defined term "municipal corporation" is substituted for the former word "city", for clarity.

In subsection (a)(2)(iv) of this section, the reference in former Art. 81, § 9(r)(6) to "apportionment, where applicable between the county and city" is deleted as unnecessary. Both the county and the municipal corporation make their own agreements; therefore, no apportionment is necessary.

In subsection (a)(3) of this section, the phrase "used predominantly for residential purposes" is substituted for the former phrase "is predominantly residential", for clarity.

Subsection (b) of this section is revised to state expressly when the exemption begins.

Defined terms: "County" § 1-101
 "County property tax" § 1-101
 "Includes"; "including" § 1-101 "Governing body" § 1-101
 "Municipal corporation" § 1-101
 "Municipal corporation property tax" § 1-101
 "Person" § 1-101 "Real property" § 1-101

7-506. SAME -- GOVERNMENTALLY SUBSIDIZED HOUSING IN BALTIMORE CITY.

(A) REQUIREMENTS FOR EXEMPTION.

(1) IN THIS SUBSECTION, "SERVICE FACILITIES" INCLUDES NONDWELLING COMMERCIAL AND COMMUNITY FACILITIES, COMMUNITY ROOMS, DINING HALLS, AND INFIRMARIES.

(2) IN THIS SUBSECTION "URBAN RENEWAL AREA":

(I) MEANS AN URBAN RENEWAL PROJECT THAT IS ACQUIRED AND DISPOSED OF BY THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY UNDER THE BALTIMORE CITY CHARTER, ARTICLE II (15); AND

(II) DOES NOT INCLUDE THE MADISON PARK NORTH, THE MADISON PARK SOUTH, AND THE MOUNT VERNON PROJECTS.

(3) REAL PROPERTY IS EXEMPT FROM BALTIMORE CITY PROPERTY TAX IF:

(I) THE REAL PROPERTY IS LOCATED IN AN URBAN RENEWAL AREA;

(II) THE REAL PROPERTY IS OWNED BY A PERSON ENGAGED IN CONSTRUCTING AND OPERATING HOUSING STRUCTURES OR PROJECTS; AND