

Housing Act of 1959" is deleted as unnecessary in light of Art. 1, § 21 of the Code.

In subsection (a)(2)(ii)2. and 3. of this section, the former references to the loan being "of the United States government" is deleted as superfluous.

In subsections (b)(2) and (c) of this section, the defined term "property tax" is substituted for the former phrases "all State and local taxes" and "taxes", for clarity.

In subsection (c) of this section, the phrase "previously imposed" is substituted for the former word "levied", for clarity.

The General Assembly may wish to consider substituting a reference to "county and municipal corporation" for the present ambiguous references to subdivision. Currently, it is not clear if the agreement should be made between a county and the owner or among a county, a municipal corporation (if applicable), and the owner.

Also the General Assembly may wish to consider specifying the manner of approval of agreements under this section with an owner of senior citizen housing --e.g., mandating the governing body of the subdivision to authorize the exemption by law, subject to the agreement for payments-in-lieu.

Defined terms: "County" § 1-101
 "Includes"; "including" § 1-101 "Governing body" § 1-101
 "Municipal corporation" § 1-101 "Person" § 1-101
 "Property tax" § 1-101 "Real property" § 1-101

7-503. SAME -- HOUSING FOR LOW INCOME FAMILIES.

(A) REQUIREMENTS FOR EXEMPTION.

(1) IN THIS SUBSECTION, "ESSENTIAL SERVICE FACILITIES" INCLUDES DINING HALLS, COMMUNITY ROOMS, AND INFIRMARIES.

(2) REAL PROPERTY THAT MEETS THE REQUIREMENTS OF SUBSECTION (B) OF THIS SECTION IS NOT SUBJECT TO PROPERTY TAX IF:

(1) THE OWNER OF THE REAL PROPERTY IS:

1. A PERSON WHO MEETS THE OWNERSHIP REQUIREMENTS OF § 7-202 OF THIS TITLE;

2. A NONPROFIT CORPORATION THAT IS EXEMPT FROM INCOME TAX UNDER ARTICLE 81, § 288(D) OF THE CODE; OR