

(1982 Replacement Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 41 - Governor - Executive and Administrative
Departments

257K.

(c) The Department may insure upon such terms as it may prescribe any mortgage offered or any bonds or notes issued which are eligible for insurance under the provisions of this section. For the purposes of this section, the term "mortgage" includes loans to finance or refinance the purchase of stock or membership or to rehabilitate units in a cooperative ownership housing corporation, AND THE TERM "HOUSING" INCLUDES ANY ANCILLARY COMMERCIAL OR OTHER FACILITIES THAT ARE RELATED AND INCIDENTAL TO THE HOUSING AND WOULD SUPPORT THE HOUSING. Fees shall be established for [said] THIS insurance in an amount calculated to cover administrative costs for this program as well as payments made where defaults on mortgages, bonds or notes cause insured losses to the lenders, bondholders or noteholders. For any property acquired by the Department through foreclosure or pursuant to any other payment in settlement for a claim for loss, the Department may make a mortgage loan to assist in the disposition of the property.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1985.

Approved May 21, 1985.

CHAPTER 242

(Senate Bill 814)

AN ACT concerning

Unemployment Insurance - Employees of Hospitals

FOR the purpose of restoring to the definition of "employment" under the Unemployment Insurance Law, service performed by certain residents or physicians in postgraduate education in the employ of a hospital.

BY repealing and reenacting, with amendments,

Article 95A - Unemployment Insurance Law
Section 20(g)(8)(xvi)