

In subsection (c) of this section, the defined term "assessment" is substituted for the former word "valuation", for clarity.

Also in subsection (c) of this section, the references to "the assessable base of the county or municipal corporation" are substituted for the former references to "assessment books" and "assessments and assessed valuations", for clarity.

Also in subsection (c) of this section, the words "State aid" are substituted for the former reference to "payments to the several political subdivisions which are provided for in the laws of this State" to clarify the context under which a county or municipal corporation receives money under this section.

Former Art. 81, § 8(7)(e)(iv)3., which contained a property tax exemption for Baltimore City that was similar to the tax exemption contained in this section, is deleted as obsolete.

Defined terms: "Assess" § 1-101
 "Assessment" § 1-101 "County" § 1-101
 "County property tax" § 1-101 "Governing body" § 1-101
 "Includes"; "including" § 1-101 "Law" § 1-101
 "Municipal corporation" § 1-101
 "Municipal corporation property tax" § 1-101
 "Property" § 1-101

7-502. PAYMENTS IN LIEU -- HOUSING FOR SENIOR CITIZENS.

(A) REQUIREMENTS FOR EXEMPTION.

(1) IN THIS SUBSECTION, "ESSENTIAL SERVICE FACILITIES" INCLUDES DINING HALLS, COMMUNITY ROOMS, AND INFIRMARIES.

(2) REAL PROPERTY THAT MEETS THE REQUIREMENTS OF SUBSECTION (B) OF THIS SECTION IS NOT SUBJECT TO PROPERTY TAX IF:

(I) THE OWNER OF THE REAL PROPERTY IS:

1. A PERSON WHO MEETS THE OWNERSHIP REQUIREMENTS OF § 7-202 OF THIS TITLE; OR

2. A NONPROFIT CORPORATION THAT IS EXEMPT FROM INCOME TAX UNDER ARTICLE 81, § 288(D) OF THE CODE; AND

(II) THE OWNER OF THE REAL PROPERTY IS ENGAGED SOLELY IN CONSTRUCTING, OPERATING, OR MANAGING MULTIFAMILY RENTAL HOUSING AND OTHER RELATED ESSENTIAL SERVICE FACILITIES THAT:

1. ARE NEWLY CONSTRUCTED ON AND AFTER SEPTEMBER 24, 1959;