

In item (1)(iii) of this section, the former reference to the phrase "in this State", which related to the location of the councils, units, and troops, is deleted as superfluous.

Defined terms: "Property" § 1-101
 "Property tax" § 1-101

7-234. VETERANS' ORGANIZATIONS.

PROPERTY IS NOT SUBJECT TO PROPERTY TAX IF THE PROPERTY:

(1) IS OWNED BY:

(I) A NATIONAL ORGANIZATION OF VETERANS OF THE UNITED STATES ARMED SERVICES; OR

(II) ANY DEPARTMENT, STATE OR LOCAL UNIT, CHAPTER, BRANCH, OR POST OF A NATIONAL ORGANIZATION OF VETERANS OF THE UNITED STATES ARMED SERVICES, INCLUDING:

1. THE 29TH DIVISION ASSOCIATION OF WORLD WAR I; OR

2. THE SOCIETY OF THE CINCINNATI OF MARYLAND; AND

(2) IS NECESSARY FOR AND ACTUALLY USED EXCLUSIVELY FOR THE PURPOSES OF ANY OF THESE ORGANIZATIONS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 9(a) and (f).

In item (1) of this section, the former references to "whether or not incorporated by the United States Congress", and "whether incorporated or not", as it related to the character of the veterans' organizations, are deleted as superfluous.

Defined terms: "Includes"; "including" § 1-101
 "Property" § 1-101 "Property tax" § 1-101

SUBTITLE 3. STATE PROPERTY TAX EXEMPTION.

7-301. PERSONAL PROPERTY -- STATE PROPERTY TAX EXEMPTION.

(A) IN GENERAL.

EXCEPT FOR THE REAL PROPERTY PART OF OPERATING PROPERTY UNDER § 6-103 OF THIS ARTICLE, ALL PERSONAL PROPERTY IS EXEMPT FROM THE STATE PROPERTY TAX EFFECTIVE ON THE REPAYMENT OF ALL STATE BONDS THAT ARE OUTSTANDING OR AUTHORIZED ON OR BEFORE JUNE 30, 1984, AND TO WHICH A STATE PROPERTY TAX ON ASSESSED PROPERTY IS PLEDGED.