

## CAPITAL STOCK

NOT OVER \$100,000	\$20
OVER \$100,000 BUT NOT OVER \$1,000,000	\$20, PLUS \$1 <sup>1</sup> / <sub>2</sub> FOR EACH \$5,000 OR FRACTIONAL PART OF \$5,000 THAT EXCEEDS \$100,000
OVER \$1,000,000 BUT NOT OVER \$2,000,000	\$200, PLUS \$10 FOR EACH \$100,000 OR FRACTIONAL PART OF \$100,000 THAT EXCEEDS \$1,000,000
OVER \$2,000,000 BUT NOT OVER \$5,000,000	\$300, PLUS \$15 FOR EACH \$500,000 OR FRACTIONAL PART OF \$500,000 THAT EXCEEDS \$2,000,000
OVER \$5,000,000	\$390, PLUS \$20 FOR EACH \$1,000,000 OR FRACTIONAL PART OF \$1,000,000 THAT EXCEEDS \$5,000,000

(2) THE ORGANIZATION AND CAPITALIZATION FEE IS \$20 FOR THE INCORPORATION OF:

- (I) A MARYLAND CORPORATION THAT DOES NOT HAVE ANY CAPITAL STOCK;
- (II) A SAVINGS AND LOAN ASSOCIATION; OR
- (III) A CREDIT UNION.

(D) (1) EXCEPT AS OTHERWISE PROVIDED IN THIS SUBSECTION, THE ORGANIZATION AND CAPITALIZATION FEE FOR AN INCREASE IN AGGREGATE PAR VALUE OF CAPITAL STOCK IS THE FEE COMPUTED ON THE AGGREGATE PAR VALUE ~~OF~~ INCLUDING THE PROPOSED INCREASE LESS THE FEE COMPUTED ON THE AGGREGATE PAR VALUE EXCLUDING THE PROPOSED INCREASE.

(2) EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, THE ORGANIZATION AND CAPITALIZATION FEE ON AN INCREASE IN AGGREGATE PAR VALUE OF CAPITAL STOCK OF A RAILROAD CORPORATION THAT IS INCORPORATED UNDER THE LAWS OF THIS STATE AND ANY OTHER STATE IS COMPUTED BY MULTIPLYING THE FEE COMPUTED UNDER PARAGRAPH (1) OF THIS SUBSECTION BY THE PROPORTION OF THE TOTAL TRACK MILEAGE OF THE RAILROAD CORPORATION IN THIS STATE TO THE TOTAL TRACK MILEAGE OF THE RAILROAD CORPORATION.

(3) THE MINIMUM ORGANIZATION AND CAPITALIZATION FEE ON AN INCREASE IN AGGREGATE PAR VALUE IS \$20.

(E) (1) EXCEPT AS OTHERWISE PROVIDED IN THIS SUBSECTION, THE ORGANIZATION AND CAPITALIZATION FEE FOR THE CONSOLIDATION OF