

(A) (1) IN THIS SECTION, THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "AGGREGATE PAR VALUE OF CAPITAL STOCK" MEANS THE SUM OF THE TOTAL PAR VALUE OF ALL CLASSES OF STOCK.

(3) "CORPORATION" INCLUDES--

~~(i)~~--AN ASSOCIATION, OR

~~(ii)~~ A JOINT STOCK COMPANY.

(4) "TOTAL PAR VALUE OF A CLASS OF CAPITAL STOCK" MEANS:

(I) FOR A CLASS OF CAPITAL STOCK HAVING PAR VALUE, THE PAR VALUE PER SHARE OF STOCK IN THE CLASS TIMES THE NUMBER OF AUTHORIZED SHARES IN THE CLASS; OR

(II) FOR A CLASS OF CAPITAL STOCK NOT HAVING PAR VALUE, \$20 TIMES THE NUMBER OF AUTHORIZED SHARES IN THE CLASS.

(B) THERE IS AN ORGANIZATION AND CAPITALIZATION FEE IMPOSED ON:

(1) THE AGGREGATE PAR VALUE OF CAPITAL STOCK OF A MARYLAND CORPORATION THAT INCORPORATES;

(2) AN INCREASE OF THE AGGREGATE PAR VALUE OF CAPITAL STOCK OF A MARYLAND CORPORATION;

(3) A CONSOLIDATION OF CORPORATIONS THAT RESULTS IN A MARYLAND SUCCESSOR CORPORATION THAT HAS AN AGGREGATE PAR VALUE OF CAPITAL STOCK THAT EXCEEDS THE AGGREGATE PAR VALUE OF THE CONSOLIDATING CORPORATIONS;

(4) A MERGER OF CORPORATIONS IF THE SUCCESSOR CORPORATION HAS AN AGGREGATE PAR VALUE THAT EXCEEDS THE AGGREGATE PAR VALUE OF CAPITAL STOCK OF THE MERGING CORPORATIONS; OR

(5) THE INCORPORATION OF:

(I) A MARYLAND CORPORATION THAT DOES NOT HAVE ANY CAPITAL STOCK;

(II) A SAVINGS AND LOAN ASSOCIATION; OR

(III) A CREDIT UNION.

(C) (1) EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, THE ORGANIZATION AND CAPITALIZATION FEE IS AS PROVIDED IN THE FOLLOWING SCHEDULE:

AGGREGATE PAR VALUE OF

FEE