

Approved May 21, 1985.

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CHAPTER 213

(Senate Bill 574)

AN ACT concerning

Corporations - Organization and Capitalization Fee

FOR the purpose of renaming the bonus tax paid by certain corporations to the State to be an organization and capitalization fee; repealing provisions of law relating to the bonus tax; providing for the imposition of and the schedule of fees for an organization and capitalization fee on certain corporations under certain circumstances that is substantively equivalent to the bonus tax; making technical changes; providing an effective date; and generally relating to the imposition of an organization and capitalization fee on corporations under certain circumstances.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes  
Section 6  
Annotated Code of Maryland  
(1980 Replacement Volume and 1984 Supplement)

BY repealing

Article 81 - Revenue and Taxes  
Section 194, 195, and 196  
Annotated Code of Maryland  
(1980 Replacement Volume and 1984 Supplement)

BY repealing and reenacting, with amendments,

Article - Corporations and Associations  
Section 1-201(b) and 1-203  
Annotated Code of Maryland  
(1975 Volume and 1984 Supplement)

BY renumbering

Article - Corporations and Associations  
Section 1-204 through 1-206, respectively  
to be Section 1-205 through 1-207, respectively  
Annotated Code of Maryland