

(A) GENERAL EXEMPTION.

EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, RAW MATERIALS AND MANUFACTURED PRODUCTS IN THE POSSESSION OF A MANUFACTURER ARE NOT SUBJECT TO PROPERTY TAX.

(B) COUNTY EXCEPTIONS.

EXCEPT AS PROVIDED BY § 7-108 OF THIS TITLE, THE PERSONAL PROPERTY DESCRIBED IN SUBSECTION (A) OF THIS SECTION IS SUBJECT TO A COUNTY PROPERTY TAX ON 20% OF ITS ASSESSMENT IN ALLEGANY COUNTY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 9A(a) and (d)(1) and (2).

In subsection (a) of this section, the defined term "property tax" is substituted for the former phrase "from county and city taxation only" since the relevant State property tax has been set at zero and, therefore, this exemption is now a general "property tax" exemption.

Also in subsection (a) of this section and as in §§ 7-222 and 7-225 of this subtitle, the former references to an exemption of personal property from "assessment" are deleted to conform to the practice of the Department of assessing the personal property for statistical purposes.

In subsection (b) of this section, the reference to "20%" of its assessment in Allegany County is substituted for the former reference to "60%" to reflect action taken under the authority of § 7-108 of this title.

Also in subsection (b) of this section, the defined term "assessment" is substituted for the former term "total assessed value", for clarity.

Also in subsection (b) of this section, the former references to a taxing power of "60%" in Garrett County and "50%" in St. Mary's County are deleted to reflect elimination of the tax under the general authority of former Art. 81, § 9A(m), now § 7-108 of this title. The revision reflects the present status of exemption of this property under the 2 statutory provisions.

Former Art. 81, § 9A(d)(3), which referred to the taxing authority of Baltimore, Charles, and Howard counties, is deleted in light of the elimination of the tax under former Art. 81, § 9A(m), now § 7-108 of this title.