

CHAPTER 199

(Senate Bill 445)

AN ACT concerning

State Use Industries - State Audit of Agencies

FOR the purpose of requiring ~~State auditors to conduct an annual fiscal audit of State agencies~~ the Legislative Auditor to review units of State government for compliance with provisions of the law requiring ~~firms awarded contracts by State agencies~~ units of the State government to purchase goods and services from State Use Industries where available; and generally relating to State Use Industries.

BY repealing and reenacting, with amendments,

~~Article 27---Crimes and Punishments
Section 681-I
Annotated Code of Maryland
(1982 Replacement Volume and 1984 Supplement)~~

Article - State Government
Section 2-1216
Annotated Code of Maryland
(1984 Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

~~Article 27---Crimes and Punishments~~

~~681-I-~~

~~(a) (1) The Division shall formulate a system of records and accounting which at all times shall indicate the source, nature, and extent of its purchase and the source, nature, and extent of its sales.~~

~~(2) The Division shall maintain accounting records and prepare financial statements in accordance with generally accepted accounting principles for enterprise fund type activities.~~

~~(3) Such financial statements shall be prepared by the Administration and be available for audit purposes no later than 60 days after the end of each fiscal year.~~

~~(b) (1) The Legislative Auditor shall conduct audits of State Use Industries.~~

~~(2) At his discretion, the Legislative Auditor may conduct an annual audit of a fiscal and compliance nature of the~~