

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Public Junior, Community, and Regional Community College Facilities Construction Loan of 1985 in the aggregate principal amount of \$6,000,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Code.

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds, unless funds for this purpose are otherwise provided, and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: to assist the counties and Baltimore City in financing the design and construction of public junior, community, and regional community college buildings, site improvements, and facilities, and in financing the acquisition of real property or interests in land required in connection with those buildings, site improvements, and facilities, on the following terms and conditions:

(a) Whenever a county or Baltimore City desires, or whenever the counties that support a regional community college desire, to participate in the financial assistance provided for by this Act, the jurisdiction or jurisdictions shall file with the State Board for Community Colleges a petition and such information as the State Board for Community Colleges requires, together with a complete proposal for each project for which financial assistance is desired. The State Board for Community Colleges shall submit to the State Board for Higher Education a copy of each petition and project proposal.

(b) On receipt of 1 or more petitions, the State Board for Community Colleges shall make a written report to the Board of Public Works describing the request or requests for financial assistance received and recommending a disposition for each request. The report shall contain a determination of the priority of needs for public junior, community, and regional community college facilities among the counties and Baltimore City.

(c) The Board of Public Works shall approve each grant and shall certify the amount of the grant to the Treasurer and the Comptroller. The Comptroller shall issue his warrant to the Treasurer to pay the grant to the petitioning jurisdiction or jurisdictions, when needed, for design and construction or the