

(6) MAY RESTRICT THE INDIVIDUAL RIGHT OF ACTION OF A BONDHOLDER IN ANY WAY THAT IS CUSTOMARY IN A TRUST AGREEMENT OR TRUST INDENTURE THAT SECURES BONDS OR DEBENTURES OF A CORPORATION; AND

(7) MAY INCLUDE ANY OTHER PROVISION THAT THE AUTHORITY CONSIDERS TO BE REASONABLE AND PROPER FOR THE SECURITY OF BONDHOLDERS.

(C) PAYMENT AND DISBURSEMENT OF PROCEEDS OF AND REVENUES FROM BONDS.

EXCEPT AS OTHERWISE PROVIDED IN THIS SUBTITLE, AN AUTHORITY MAY PROVIDE FOR:

(1) PAYMENT OF THE PROCEEDS OF THE SALE OF ITS BONDS AND PAYMENT OF ANY REVENUE OF THE AUTHORITY TO ANY OFFICER, BOARD, OR DEPOSITARY THAT THE AUTHORITY DESIGNATES AS CUSTODIAN OF THE PROCEEDS AND REVENUES; AND

(2) DISBURSEMENT OF THE PROCEEDS AND REVENUES WITH ANY SAFEGUARDS AND RESTRICTIONS THAT THE AUTHORITY DETERMINES.

(D) EXPENSES OF RESOLUTION OR TRUST AGREEMENT.

AN AUTHORITY MAY TREAT ANY EXPENSE THAT IS INCURRED IN CARRYING OUT THE PROVISIONS OF A RESOLUTION OR TRUST AGREEMENT UNDER THIS SECTION AS A PART OF THE COST OF OPERATION OF THE PROJECT.

REVISOR'S NOTE: This section is new language derived without substantive change from former HE § 9-912.

In subsection (b)(6) of this section, the former word "reconstruction" is deleted as unnecessary in light of the other provisions of this subsection.

9-939. CONTENTS AND EFFECT OF RESOLUTION OR TRUST AGREEMENT.

(A) IN GENERAL.

A RESOLUTION OR TRUST AGREEMENT THAT PROVIDES FOR THE ISSUANCE OF OR SECURES BONDS UNDER THIS SUBTITLE MAY:

(1) INCLUDE ANY OF THE PROVISIONS IN SUBSECTIONS (C) THROUGH (F) OF THIS SECTION; AND

(2) REQUIRE THE AUTHORITY TO ADOPT RESOLUTIONS OR TAKE ANY OTHER LAWFUL ACTION THAT IS NECESSARY TO ENFORCE THOSE PROVISIONS.

(B) AUTHORITY TO ADOPT CERTAIN RESOLUTIONS.

IF A RESOLUTION OR TRUST AGREEMENT INCLUDES ANY OF THE PROVISIONS OF SUBSECTIONS (C) THROUGH (F) OF THIS SECTION, THE