

(2) THAT MAY BE DEPOSITED WITH AND RECEIVED BY ANY OFFICER OR AGENCY OF THIS STATE, OR ANY POLITICAL SUBDIVISION, OR ANY OFFICER OF A POLITICAL SUBDIVISION, FOR ANY PURPOSE FOR WHICH THE DEPOSIT OF BONDS OR OTHER OBLIGATIONS OF THIS STATE IS AUTHORIZED BY LAW.

REVISOR'S NOTE: This section is new language derived without substantive change from former HE § 9-918.

9-932. POWER TO ISSUE AND SECURE BONDS.

BY RESOLUTION OF ITS BOARD OF DIRECTORS, AN AUTHORITY MAY:

(1) ISSUE BONDS OF THE AUTHORITY;

(2) SECURE THE PAYMENT OF THE BONDS BY PLEDGE OR DEED OF TRUST OF ALL OR ANY PART OF THE REVENUE OF THE AUTHORITY;

(3) EITHER BEFORE OR AFTER THE ISSUANCE OF BONDS, MAKE ANY AGREEMENT THAT THE AUTHORITY CONSIDERS ADVISABLE WITH:

(I) A PURCHASER OR HOLDER OF THE BONDS; OR

(II) ANY OTHER PERSON IN CONNECTION WITH THE BONDS; AND

(4) PROVIDE GENERALLY FOR:

(I) THE SECURITY FOR THE BONDS; AND

(II) THE RIGHTS OF THE HOLDERS OF THE BONDS.

REVISOR'S NOTE: This section is new language derived without substantive change from former HE § 9-906(b)(9) and the first sentence of § 9-908(a) as that sentence applies to the power to issue bonds.

9-933. ISSUANCE AND SALE OF BONDS -- GENERALLY.

(A) ISSUANCE OF BONDS WITHOUT APPROVAL OR CONSENT OF ANY UNIT OF THE STATE GOVERNMENT.

AN AUTHORITY MAY ISSUE BONDS UNDER THIS SUBTITLE WITHOUT:

(1) OBTAINING THE APPROVAL OR CONSENT OF ANY UNIT OF THE STATE GOVERNMENT; OR

(2) DOING ANYTHING NOT SPECIFICALLY REQUIRED BY THIS SUBTITLE.

(B) SALE OF BONDS GENERALLY.

AN AUTHORITY MAY SELL BONDS UNDER THIS SUBTITLE AT PUBLIC OR PRIVATE SALE AND AT A PRICE THE AUTHORITY DETERMINES IS IN THE BEST INTERESTS OF: