

(4) THE RESOLUTION SHALL DIRECT SUBMISSION OF THE AMENDMENT TO THE GOVERNING BODY OF EACH MEMBER POLITICAL SUBDIVISION.

(5) AFTER THE BOARD OF DIRECTORS SUBMITS THE AMENDMENT TO THE GOVERNING BODY OF EACH MEMBER POLITICAL SUBDIVISION, THE GOVERNING BODY SHALL ADOPT OR REJECT THE AMENDMENT BY LAW.

(D) CONTENTS OF ARTICLES OF AMENDMENT.

ARTICLES OF AMENDMENT UNDER THIS SECTION SHALL INCLUDE:

(1) THE NAME AND LOCATION OF THE PRINCIPAL OFFICE OF THE AUTHORITY;

(2) THE COMPLETE AMENDMENT; AND

(3) A STATEMENT THAT THE AMENDMENT:

(I) WAS PROPOSED BY THE BOARD OF DIRECTORS OF THE AUTHORITY; AND

(II) WAS ADOPTED BY THE GOVERNING BODY OF EACH MEMBER POLITICAL SUBDIVISION.

(E) EXECUTION AND FILING OF ARTICLES OF AMENDMENT.

IF THE GOVERNING BODY OF EACH MEMBER POLITICAL SUBDIVISION ADOPTS THE AMENDMENT:

(1) 2 AUTHORIZED OFFICERS OF THE AUTHORITY SHALL:

(I) SIGN AND ACKNOWLEDGE ARTICLES OF AMENDMENT UNDER THE SEAL OF THE AUTHORITY; AND

(II) VERIFY UNDER OATH THE MATTERS AND FACTS SET FORTH IN THE ARTICLES OF AMENDMENT; AND

(2) THE AUTHORITY SHALL FILE THE ARTICLES OF AMENDMENT FOR RECORD WITH THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION.

(F) APPROVAL BY STATE DEPARTMENT OF ASSESSMENTS AND TAXATION.

(1) THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION SHALL:

(I) RECEIVE THE ARTICLES OF AMENDMENT;

(II) MARK THE DATE AND TIME OF RECEIPT TO THE ARTICLES OF AMENDMENT; AND