

TO ACQUIRE, IMPROVE, OR CONSTRUCT A PROJECT, INCLUDING AN OBLIGATION OR EXPENSE FOR:

1. AN ENGINEERING STUDY;
2. AN ESTIMATE OF COST;
3. AN ESTIMATE OF REVENUE; OR
4. ANY OTHER TECHNICAL OR PROFESSIONAL

SERVICE; AND

(II) THE COST OF A PROJECT, INCLUDING:

1. ACQUIRING ALL OF THE STOCK OF A CORPORATION THAT OWNS THE PROJECT;
2. DISCHARGING THE OBLIGATIONS OF THE CORPORATION TO VEST TITLE TO ALL OR PART OF THE PROJECT IN THE AUTHORITY;
3. ACQUIRING ANY REAL PROPERTY, RIGHT, EASEMENT, FRANCHISE, PERMIT, MACHINERY, OR EQUIPMENT;
4. ANY IMPROVEMENT;
5. ANY FINANCE CHARGE;
6. ANY INTEREST CHARGE BEFORE, DURING, OR FOR 1 YEAR AFTER COMPLETION OF CONSTRUCTION OF THE PROJECT;
7. ANY ENGINEERING OR LEGAL SERVICE, PLAN, SPECIFICATION, SURVEY, ESTIMATE OF COST, ESTIMATE OF REVENUE, OR OTHER ITEM NECESSARY TO DETERMINE THE FEASIBILITY OR PRACTICABILITY OF ACQUIRING, IMPROVING, OR CONSTRUCTING THE PROJECT; AND
8. ANY ADMINISTRATIVE EXPENSE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former HE § 9-901(e).

Throughout this subsection, "project" is substituted for the former references to "water system", "sewerage system", and "the system" in light of the definition of "project" in this section.

In paragraph (2)(ii)1. of this subsection, "stock" is substituted for the former words "capital stock", for clarity.

In paragraph (2)(ii)3. of this subsection, "real property" is substituted for the former words "lands" and "properties", for clarity.