

PART I. DEFINITIONS; POLICY.

9-901. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection formerly appeared as HE § 9-901(a).

No changes are made.

(B) AUTHORITY.

"AUTHORITY" MEANS:

(1) A BODY POLITIC AND CORPORATE THAT IS CREATED UNDER THIS SUBTITLE; OR

(2) IF THAT BODY IS ABOLISHED, THE UNIT THAT:

(I) SUCCEEDS TO THE PRINCIPAL FUNCTIONS OF THAT BODY; OR

(II) IS GIVEN BY LAW THE POWERS UNDER THIS SUBTITLE OF THE FORMER BODY.

REVISOR'S NOTE: This subsection formerly appeared as HE § 9-901(b).

In item (2) of this subsection, "unit" is substituted for the former words "board", "body", and "commission", for clarity.

The only other changes are in style.

(C) BOARD.

"BOARD" MEANS THE GOVERNING BODY OF AN AUTHORITY.

REVISOR'S NOTE: This subsection formerly appeared as HE § 9-901(c).

No changes are made.

(D) BOND.

(1) "BOND" MEANS ANY NOTE, BOND, OR OTHER EVIDENCE OF INDEBTEDNESS OR OBLIGATION THAT AN AUTHORITY MAY ISSUE UNDER § 9-932 OF THIS SUBTITLE.

(2) "BOND" INCLUDES REFUNDING BONDS AND JOINT COST AND REFUNDING BONDS.