

(1) IN THIS SUBSECTION "PORT FACILITY" INCLUDES AT LEAST 1 OR A COMBINATION OF:

(I) LANDS, PIERS, DOCKS, WHARVES, WAREHOUSES, SHEDS, TRANSIT SHEDS, ELEVATORS, COMPRESSORS, REFRIGERATION STORAGE PLANTS, BUILDINGS, STRUCTURES, AND OTHER FACILITIES, APPURTENANCES, AND EQUIPMENT THAT IS USEFUL OR DESIGNED FOR USE IN CONNECTION WITH SHIPBUILDING, SHIP REPAIR, OR THE OPERATION OF A PORT;

(II) EVERY KIND OF TERMINAL, STORAGE STRUCTURE, OR FACILITY THAT IS USEFUL OR DESIGNED FOR USE IN HANDLING, STORING, LOADING, OR UNLOADING FREIGHT OR PASSENGERS AT MARINE TERMINALS; AND

(III) EVERY KIND OF TRANSPORTATION FACILITY THAT IS USEFUL OR DESIGNED FOR USE IN CONNECTION WITH ANY OF THESE.

(2) AN INTEREST OF A PERSON IN PROPERTY IN A PORT FACILITY THAT IS OWNED BY THE FEDERAL GOVERNMENT OR THE STATE, ANY OF THEIR AGENCIES OR INSTRUMENTALITIES, OR A COUNTY OR MUNICIPAL CORPORATION IS NOT SUBJECT TO THE PROPERTY TAX.

(E) INTERNATIONAL TRADE CENTER.

AN INTEREST OF A PERSON IN PROPERTY IN AN INTERNATIONAL TRADE CENTER AS DESCRIBED IN § 6-101(D)(4) OF THE TRANSPORTATION ARTICLE, IS NOT SUBJECT TO PROPERTY TAX, IF THE STATE, OR ANY AGENCY OR INSTRUMENTALITY OF THE STATE:

(1) OWNS THE PROPERTY; AND

(2) MAKES NEGOTIATED PAYMENTS IN LIEU OF TAX PAYMENTS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 8(7)(e)(ii), (iii), (v), and the exception in (i).

Throughout this section, the phrase "an interest of a person" is added to reflect the reference in the first clause of the first sentence of former Art. 81, § 8(7)(e) to "[t]he interest or privilege of any ... person".

In the introductory language of subsection (a) of this section, the language "if a person holds an interest" is substituted for the former language "and which is in possession of any person, persons, or corporation", for clarity.

Also in the introductory language of subsection (a) of this section, the former reference to "corporations" is deleted as included in the defined term "person".