

CHAPTER 163

(Senate Bill 280)

AN ACT concerning

Private Detective Businesses - Insurance

FOR the purpose of requiring certain private detective businesses and certain agencies furnishing security guards, watchmen, or private patrolmen to maintain insurance in certain amounts; providing for the denial or revocation of certain licenses on termination of certain insurances; and generally relating to the insurance requirements for certain private detective businesses.

BY repealing and reenacting, with amendments,

Article 56 - Licenses
Section 78(a)
Annotated Code of Maryland
(1983 Replacement Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 56 - Licenses

78.

(a) (1) The Superintendent, when satisfied from the examination of any application and such further inquiry and investigations as he shall deem proper as to the good character, competency and integrity of the applicant and the persons named in the application, shall issue and deliver to the applicant a license to conduct such business, and to own, conduct or maintain one or more bureaus, agencies, subagencies, offices or branch offices for the conduct of such business at the location stated in said application, together with as many copies of said license as there are to be offices, bureaus, agencies, subagencies, offices or branch offices, upon the payment by the applicant to the Superintendent of a license fee which in the case of an individual shall be four hundred dollars (\$400.00), and in the case of a firm, association or corporation shall be seven hundred fifty dollars (\$750.00) and upon the applicant executing and delivering to the Superintendent a bond to the State and which shall be for the benefit of any person injured by wilful, malicious or wrongful act of the applicant, with one or more sufficient sureties, which in the case of an individual shall be three thousand dollars (\$3,000.00), and in the case of a firm, association or corporation five thousand dollars (\$5,000.00), which said bond shall be conditioned for the faithful and honest