

~~{1}--the-rate-of-the-tax,~~

~~{2}--the--applicability--of--the--tax--to--articles-of transfer,-and~~

~~{3}--the-legal-authority-for-the-tax-~~

{(e)} {D} {1}--The-Department-shall-

~~{i}--collect-the--county--transfer--tax--imposed under-subsection-(b)-of-this-section,-and~~

~~{ii}--remit--the--tax--collected-promptly-to-the Comptroller-~~

~~{2}--From-the-revenue-received,-the-Comptroller-shall-~~

~~{i}--deduct--the--cost--to--the--Department---of collecting-the-county-transfer-tax-under-this-section,-and~~

~~{ii}--distribute-the-remainder-of-the-revenue-to the--county-in-which-the-property-that-is-transferred-is-located-~~

{(f)} {E} {1}--Articles-of-transfer-that-are--subject--to--a county--transfer-tax-under-this-section-also-may-be-taxable-under §-12-102,-§-13-202,-or-§-13-302-of-this-article-

~~{2}--Before-a-transfer-of--title--may--be--made--under articles--of--transfer--for--any--property--for-which-a-property certificate-is-required-under-§-3-112--of--the--Corporations--and Associations-Article,-the-county-transfer-tax-shall-be-paid-~~

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - Property

13-404.

(a) Except as provided under [subsections (b) and (f)] SUBSECTION (B) of this section, the Department shall collect county transfer tax at the rate set by each county for articles of transfer filed with the Department as required by § 3-107 of the Corporations and Associations Article.

(b) Articles of transfer are not subject to county transfer tax if the articles of transfer are for:

(1) a transfer of real property between a parent corporation and its subsidiary corporation or between 2 or more subsidiary corporations wholly owned by the same parent corporation for: