

Council shall establish procedures governing the amount of the credit to be granted, the conditions for eligibility, and the method of application for the credit. In no event shall the amount of the credit authorized pursuant to the provisions of this paragraph be greater than the amount of real property taxes associated with the difference between the actual assessment of the land and the maximum allowable agricultural use assessment that is established by the Department; and (7) from county and city taxation only, the County Council may allow a tax credit for real property which meets all of the following conditions:

(i) It is owned by any person, firm or corporation engaged in the construction or operation of housing structures or projects.

(ii) It is used for a housing structure or project which may contain community service facilities.

(iii) The structure or project is constructed or substantially rehabilitated pursuant to § 8 of the United States Housing Act of 1937, primarily for occupancy by elderly persons, and receives rent subsidy and is controlled under that program so as to operate either on a nonprofit basis or on a limited distribution basis.

(iv) The governing body of the county and, where applicable, the city where the project is located have entered into an agreement with the owner for the payment of negotiated amounts in lieu of all county and city taxes, providing for apportionment, where applicable, between the county and city.

(8) FROM COUNTY TAXATION ONLY, THE COUNTY COUNCIL MAY ALLOW A TAX CREDIT FOR REAL PROPERTY USED PRIMARILY FOR AMATEUR SPORTS EVENTS AND OWNED BY THE HAVRE DE GRACE LITTLE LEAGUE, INCORPORATED.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - Property

9-314.

(a) (1) The governing body of Harford County may grant, by law, a property tax credit under this section against the county property tax imposed on:

(i) real property that is:

1. owned by any incorporated community association: