

CHAPTER 150

(Senate Bill 201)

AN ACT concerning

Commercial Law - Maximum Finance Charges

FOR the purpose of continuing the existence of certain ceilings on certain maximum finance charges by repealing the termination provisions on those ceilings; continuing the existence of certain consumer protection provisions relating to those maximum finance charges by repealing the termination provisions on those consumer protection provisions; and generally relating to maximum finance charges.

BY repealing and reenacting, with amendments,

Article - Commercial Law

Section 12-103, 12-404, 12-506(a), 12-506.2, 12-609, 12-610,
and 12-634

Annotated Code of Maryland

(1983 Replacement Volume and 1984 Supplement)

BY repealing and reenacting, with amendments,

Article - Commercial Law

Section 12-505

Annotated Code of Maryland

(1983 Replacement Volume and 1984 Supplement)

(As enacted by Chapter 753 of the Acts
of the General Assembly of 1982)BY repealing and reenacting, with amendments,Article - Financial InstitutionsSection 6-507Annotated Code of Maryland(1980 Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Commercial Law

12-103.