

FOR--PHYSICIANS--TO--OBTAIN--INSURANCE--AGAINST--LIABILITY--FOR--INJURY
DUE--TO--THE--RENDERING--OF--OR--FAILURE--TO--RENDER--ANY--PROFESSIONAL
SERVICE,--SUBJECT--TO--THE--LIMITATIONS--AND--IMMUNITIES--PROVIDED--IN
THIS--SUBTITLE--AND--SUBJECT--TO--THE--PROVISIONS--OF--SUBSECTION--(B)--OF
THIS--SECTION.

(B)--THE--PROVISIONS--OF--THIS--SUBTITLE--SHALL--BECOME--EFFECTIVE
UPON--A--FINDING--BY--THE--COMMISSIONER--THAT--A--SUBSTANTIAL--NUMBER--OF
PHYSICIANS--ARE--OR--WITHIN--6--MONTHS--WILL--BE--UNABLE--TO--OBTAIN
MEDICAL--MALPRACTICE--INSURANCE--FROM--INSURERS--ADMITTED--TO--WRITE
SUCH--INSURANCE--IN--MARYLAND--AND--THAT--THE--LACK--OF--SUCH--INSURANCE--IS
HAMPERING--THE--PRACTICE--OF--MEDICINE--IN--MARYLAND--AND--THEREBY
AFFECTING--THE--ABILITY--OF--THE--CITIZENS--OF--MARYLAND--TO--OBTAIN
PROPER--MEDICAL--REPRESENTATION--OR--SERVICES,--BEFORE--MAKING--SUCH--A
FINDING,--THE--COMMISSIONER--SHALL--CONSULT--WITH--THE--BOARD--OF--MEDICAL
EXAMINERS--OF--MARYLAND--AND--OTHER--APPROPRIATE--ORGANIZATIONS.

550-

(A)--SUBJECT--TO--THE--PROVISIONS--OF--§--549--(B)--OF--THIS--SUBTITLE,
THERE--IS--A--NONSTOCK--COMPANY--KNOWN--AS--THE--"PHYSICIANS--MUTUAL
LIABILITY--INSURANCE--COMPANY--OF--MARYLAND".

(B)--EXCEPT--AS--OTHERWISE--PROVIDED--IN--THIS--SUBTITLE,--THE
COMPANY--HAS--ALL--THE--POWER,--PRIVILEGES,--AND--IMMUNITIES--GRANTED--BY
AND--IS--SUBJECT--TO--THE--PROVISIONS--IMPOSED--UPON--MUTUAL--INSURERS--BY
THIS--ARTICLE--AND--BY--THE--APPLICABLE--PROVISIONS--OF--THE--CORPORATIONS
AND--ASSOCIATIONS--ARTICLE.

(C)--THE--COMPANY--IS--NOT--SUBJECT--TO--THE--PROVISIONS--OF--§--252,
§--253,--OR--§--268A--OF--THIS--ARTICLE--OR--§--6-505--OF--THE--CORPORATIONS
AND--ASSOCIATIONS--ARTICLE.

(D)--THE--COMPANY--IS--A--MEMBER--OF--THE--PROFESSIONAL--LIABILITY
FUND--AND--THE--MARYLAND--INSURANCE--GUARANTY--ASSOCIATION.

551-

(A)--THE--COMPANY--IS--GOVERNED--AND--ALL--OF--ITS--POWERS--SHALL--BE
EXERCISED--BY--A--BOARD--OF--DIRECTORS--CONSISTING--OF--11--MEMBERS,--THE
INITIAL--BOARD--OF--DIRECTORS--SHALL--BE--APPOINTED--BY--THE--GOVERNOR
WITHIN--30--DAYS--AFTER--THE--FINDING--REQUIRED--BY--§--549--(B)--OF--THIS
SUBTITLE,--THE--INITIAL--BOARD--SHALL--SERVE--FOR--A--TERM--OF--6--MONTHS,
THEREAFTER,--DIRECTORS--SHALL--BE--ELECTED--BY--THE--MEMBERS--OF--THE
COMPANY--IN--ACCORDANCE--WITH--THE--ARTICLES--OF--INCORPORATION--AND
BYLAWS--OF--THE--COMPANY.

(B)--WITHIN--30--DAYS--AFTER--THEIR--APPOINTMENT--BY--THE--GOVERNOR,
THE--INITIAL--BOARD--OF--DIRECTORS--SHALL--CAUSE--ARTICLES--OF
INCORPORATION--AND--BYLAWS--TO--BE--PREPARED--AND--FILED--IN--ACCORDANCE
WITH--THE--PROVISIONS--OF--THIS--ARTICLE--AND--THE--PROVISIONS--OF--THE
CORPORATIONS--AND--ASSOCIATIONS--ARTICLE--OF--THE--CODE.

(C)--THE--BYLAWS--SHALL--PROVIDE--THAT,