

(b) Within 30 days of their appointment by the Governor, the initial board of directors shall cause articles of incorporation and bylaws to be prepared and filed in accordance with the law of Corporations (Article 23) and the Insurance Code (Article 48A) of the Code, including the provisions of this subtitle.

(c) Upon approval of application for the certificate of authority the Commissioner shall issue the certificate authorizing the Society OR SUBSIDIARIES OF THE SOCIETY to issue policies of casualty insurance as follows:

(1) Insurance against liability of physicians OR OTHER HEALTH CARE PROVIDERS for injury arising out of the rendering of or failure to render professional services by the insured.

(2) Insurance against the liability of any person for whose acts or omissions a physician OR OTHER HEALTH CARE PROVIDER is responsible under the provisions of paragraph (1), or with whom he is associated, including partners, employees, employers, associates, consultants, or a professional service corporation whose stock is owned by an insured.

(3) Insurance against other liability for injury by persons employed in, by property used in, or by activities incidental to, the practice of medicine OR OTHER HEALTH OCCUPATIONS by the named insured, when issued as incidental coverage with or supplemental to insurance specified in paragraph (1).†

(D) UPON APPROVAL OF APPLICATION FOR THE CERTIFICATE OF AUTHORITY, THE COMMISSIONER SHALL ISSUE THE CERTIFICATE AUTHORIZING THE SOCIETY OR ITS SUBSIDIARIES TO ISSUE POLICIES OF PROPERTY AND CASUALTY INSURANCE THAT ARE RELATED TO THE PROVISION OF HEALTH CARE OR TO HEALTH CARE FACILITIES USED BY PHYSICIANS OR OTHER HEALTH CARE PROVIDERS WHERE HEALTH CARE IS PRACTICED ON A REGULAR BASIS.

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(a) Prior to the expiration of 15 days from June 1, 1975, the State Board of Medical Examiners shall certify to the State Treasurer a list of all licensed physicians as shown in the records of the State Board of Medical Examiners as of June 1, 1975.

(b) A special one-time tax for the privilege of practicing medicine in Maryland is levied on licensed physicians listed by the State Treasurer in accordance with subsection (a) in the amount of \$300 per licensed physician, to be levied, assessed, and collected by the State Treasurer. The tax does not apply to any licensed physician who submits a statement, sworn to under penalties of perjury, stating that he has permanently terminated