

(c) "Physician" means any person licensed to practice medicine in the State of Maryland and any person legally practicing medicine without a license under § 14-302(1), (2), (3), or (5) of the Health Occupations Article.

(d) "Licensed physician" means any person licensed to practice medicine in the State of Maryland. †

(E) "HEALTH CARE PROVIDER" MEANS A--HOSPITAL,--A--RELATED INSTITUTION--AS-DEFINED-IN-SECTION-19-301-OF-THE-HEALTH---GENERAL ARTICLE,--OR A PERSON LICENSED OR AUTHORIZED TO PRACTICE A HEALTH OCCUPATION.

(F) "HEALTH CARE FACILITY" HAS THE SAME MEANING AS DEFINED IN § 19-101(E) OF THE HEALTH - GENERAL ARTICLE.

†550.

(a) A nonstock corporation is created, known as the "Medical Mutual Liability Insurance Society of Maryland," hereinafter referred to as "the Society." Except as otherwise provided in this subtitle, the corporation has all the power, privileges, and immunities granted by and is subject to all the provisions with--the--exception--of--§--254 imposed upon mutual insurers under the provisions of the Insurance Code (Article 48A) of the Code and the applicable provisions of the Corporation Code (Article 23) of the Code CORPORATIONS AND ASSOCIATIONS ARTICLE.

~~(b)--The--Society--is--exempted--from--the--provisions--of--§--268A of--the--Insurance--Code--(Article--48A)--concerning--agreements--with--another--for--payment--of--consideration--for--management--of--insurer's affairs--~~

†e) (B) The Society is a member of the Joint Insurance Association and the Maryland Insurance Guaranty Association. †

†551.

(a) The Society is governed and all of its corporate powers exercised by a board of directors which consists of NO LESS THAN 11 members. The initial board of directors shall be appointed--by the--Governor--within--30--days--of--June--1,--1975. The initial board shall serve for an initial term ending seven months after June 1, 1975. Thereafter, directors shall be elected by the members of the Society in accordance with the articles of incorporation and bylaws.

The bylaws OF THE SOCIETY shall provide that: (1) Not more than five members of the board of directors shall be licensed physicians and, at least two of the directors shall have had substantial experience as an officer or employee of an insurer, AND AT LEAST 2 OF THE DIRECTORS SHALL BE OFFICERS AND EMPLOYEES OF THE SOCIETY RESPONSIBLE FOR THE DAY-TO-DAY MANAGEMENT OF THE SOCIETY; and (2) the board of directors shall consist of persons who live in various and different geographical areas throughout the State.