Annotated Code of Maryland
(1979 Replacement Volume and 1984 Supplement)

SECTION 1.   BE IT ENACTED BY THE GENERAL ASSEMBLY OF
MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

497.

(b) For the purpose of this section, extraordinary dividend
or distribution includes any dividend or distribution of cash or
other property, whose fair market value together with that of
other dividends or distributions made within the preceding twelve
months exceed the greater of:

(1) Ten   (10)   percent, EXCEPT   FOR   INSURANCE
SUBSIDIARIES OF THE MEDICAL MUTUAL LIABILITY INSURANCE SOCIETY OF
MARYLAND (ARTICLE 48A, SUBTITLE 36 OF THE CODE) WHICH SHALL BE
FIVE   (5)   PERCENT,   of   the   insurer's   surplus   as regards
policyholders as of the 31st day of December next preceding,   or

(2) The net gain from operation of the insurer, if
the insurer is a life insurer, or the net investment income, if
the insurer is not a life insurer, for the twelve month period
ending the 31st day of December next preceding, but shall not
include pro rata distributions of any class of the insurer's own
securities.

{36. Medical Mutual Liability Insurance Society of Maryland}

{548.

The purpose of this subtitle is to provide for the payment
of indemnities to persons suffering injury arising out of the
rendering of or the failure to render professional services by
physicians OR OTHER HEALTH CARE PROVIDERS and to provide means
whereby physicians OR OTHER HEALTH CARE PROVIDERS may obtain
insurance against liability for injury due to the rendering of or
failure to render any professional service, AND TO PROVIDE
PROPERTY AND CASUALTY INSURANCE RELATED TO THE PROVISION OF
HEALTH CARE OR TO HEALTH CARE FACILITIES USED BY PHYSICIANS OR
OTHER HEALTH CARE PROVIDERS, subject to the limitations and
immunities provided in this subtitle.}

{549.

(a) In this subtitle the following terms have the meanings
indicated.

(b) "Practice of medicine" has the same meaning as
"practice medicine" as defined in § 14-101 of the Health
Occupations Article.