Assembly, the same shall take effect from the date of its passage.

Approved May 21, 1985.

CHAPTER 129

(Senate Bill 69)

AN ACT concerning

Medical Mutual Liability Insurance Society of Maryland

FOR-the-purpose-of-repealing-provisions-of-law--relating--to--the Medical--Mutual--biability--Insurance--Society--of-Maryland; providing-that-if--the--Insurance--Commissioner--finds--that under---certain---circumstances---a--substantial--number--of physicians-cannot-obtain-medical--malpractice--insurance;--a new---Physicians---Mutual--biability--Insurance--Company--of Maryland-shall-be-created;-providing-for-the--establishment; management;--and-procedure-of-the-new-company;-and-generally relating-to-a-mechanism-for-physicians-to--obtain--liability insurance-in-this-State:

FOR the purpose of allowing the Medical Mutual Liability
Insurance Society of Maryland and its subsidiaries to issue
liability and property insurance for physicians and other
health care providers; allowing the Society and its
subsidiaries to issue nonassessable policies upon meeting
requirements of the law; allowing for the expansion of the
board of directors of the Society; removing certain
exemptions from the law; removing certain outdated
provisions; and generally relating to the structure and
activities of the Maryland Mutual Liability Insurance
Society.

BY repealing

Article 48A - Insurance Code

Section-548-through-556-and-the-subtitle-"36--Medical

Mutual-Liability-Insurance-Seciety-ef--Maryland"

Section 555

Annotated Code of Maryland (1979 Replacement Volume and 1984 Supplement)

BY-adding-to BY repealing and reenacting, with amendments,

Article 48A - Insurance Code Section-548--through-556-to-be-under-the-new-subtitle-"36-Physicians-Mutual--Liability--Insurance--Company--of Maryland" Section 497(b), 548 through 554, and 556