

Pension--Fund--to--be--administered--by--representatives--of--the  
licensee--and--the--employees-- }

(5)-(i)--7.70-PERCENT-OF--THE--REGULAR--MUTUEL--POOLS,  
8.70-PERCENT-OF--THE--MULTIPLE-MUTUEL-POOLS-INVOLVING-2-HORSES,-AND  
11.70--PERCENT--OF--THE--MULTIPLE-MUTUEL-POOLS-INVOLVING-3-OR-MORE  
HORSES--SHALL--BE--RETAINED--BY--THE--LICENSEE--THE--LICENSEE--SHALL--PAY  
FROM--ITS--SHARE--0.25-PERCENT-OF--ALL--MUTUEL--POOLS--TO--THE--MARYLAND  
RACE--TRACK--EMPLOYEES--PENSION--FUND,-TO--BE--ADMINISTERED--BY  
REPRESENTATIVES--OF--THE--LICENSEE--AND--THE--EMPLOYEES-

(ii)--THE--INCREASED--FUNDS--ALLOCATED--TO--LICENSEES  
COMMENCING--JULY--17--1985--PURSUANT--TO--SUBSECTION--(11)--(5)--OF--THIS  
SECTION--ARE--PROVIDED--SO--THAT--EACH--LICENSEE--SHALL--IMPROVE--THE  
FACILITIES--AND--SERVICES--OF--ITS--TRACK--AND--INCREASE--ITS--PROMOTIONAL  
AND--MARKETING--ACTIVITIES,-IN--ORDER--THAT--ATTENDANCE--AND--WAGERING  
MAY--BE--INCREASED--AND--THE--WELL--BEING--OF--THE--THOROUGHBRED--RACING  
INDUSTRY--ENHANCED--EACH--LICENSEE--SHALL--SUBMIT--TO--THE--COMMISSION  
AND--THE--GENERAL--ASSEMBLY-

1--BY--AUGUST--17--1985--A--REPORT--ON--THE  
PROPOSED--USE--OF--THE--INCREASED--FUNDS,-AND

2--BY--AUGUST--17--1986--AND--EACH--YEAR  
THEREAFTER--A--REPORT,-REVIEWED--BY--THE--INDEPENDENT--PUBLIC  
ACCOUNTANTS--APPROVED--BY--THE--COMMISSION--TO--AUDIT--SUCH--LICENSEE,  
SPECIFYING--THE--MANNER--IN--WHICH--THE--INCREASED--FUNDS--WERE--EXPENDED  
OR--COMMITTED--IN--THE--PRIOR--FISCAL--YEAR-

(g)-(1)--For--calendar--year--1978--and--all--subsequent--calendar  
years,-the--Thoroughbred--Racing--Board} THE--COMMISSION may  
authorize--any--licensee--under--§--7--of--this--article--to--run--on--any  
day--races--involving--multiple--betting--for--two--or--more--horses-

(2)--When--a--licensee--under--this--section--conducts--one  
race--daily--involving--a--multiple--mutuel--pool--involving--3--or--more  
horses,-the--allocation--of--the--takeout--shall--be--as--provided--in  
subsection--(b)--of--this--section-

(3)--When--a--licensee--under--this--section--conducts--more  
than--one--race--daily--involving--a--multiple--mutuel--pool--involving--3  
or--more--horses,-the--allocation--of--the--takeout--shall--be-

(i)--As--provided--in--subsection--(b)--of--this  
section--for--the--first--race,-and

(ii)--For--any--additional--races,-as--provided--in  
subsection--(b)--of--this--section,-except--that--the--allocation--for  
purses--and--the--licensee--shall--each--be--10.455--percent--of--the  
mutuel--pools,-and--the--allocation--for--the--Maryland--Bred--Fund--shall  
be--deducted--from--the--purse--allocation--The--licensee--shall  
allocate--25--percent--of--the--mutuel--pools--to--the--Maryland--Race  
Track--Employees--Pension--Fund-- }