

{1}--BREAKAGE SHALL BE ALLOCATED--

{i}--50 PERCENT TO THE LICENSEE,

{ii}--45 PERCENT TO PURSES, AND

{iii}--5 PERCENT TO THE MARYLAND-BRED-RACE-FUND.

{3}- {2}- {4.09}- 0.50 percent-- of-- the-- mutuel-- pools shall-- be-- paid-- to-- the-- Maryland-- Racing-- Commission-- for-- the-- use-- of-- the-- State-- {as-- provided-- by-- §-- 14-- of-- this-- article.--- Effective January-- 17-- 1986,-- the-- percent-- of-- the-- mutuel-- pools-- paid-- to-- the-- Maryland-- Racing-- Commission-- for-- use-- of-- the-- State-- as-- provided-- by-- § 14-- of-- this-- article-- shall-- be-- 4.84-- percent--}

{4}- {3}- {An-- amount-- equal-- to-- 1}- 1.10-- percent-- of-- the mutuel-- pools-- on-- all-- races-- conducted-- during-- the-- year-- shall-- be allocated-- to-- the-- Maryland-- Bred-- Race-- Fund-- {as-- provided-- by-- §-- 18A-- of this-- article--}

{5}- {4}- {i}- {For-- the-- calendar-- year-- 1978-- and-- all subsequent-- calendar-- years,-- an-- amount-- equal-- to-- 5}- 7.70-- percent-- of-- the-- regular-- mutuel-- pools,-- {8}- 8.70-- percent-- of-- the-- multiple-- mutuel pools-- involving-- two-- horses,-- and-- {14}- 11.70-- percent-- of-- the multiple-- mutuel-- pools-- involving-- three-- or-- more-- horses-- shall-- be allocated-- for-- purse-- money.--- THE-- COMMISSION-- MAY-- AUTHORIZE-- A DEDUCTION-- FROM-- PURSE-- MONEY-- OF-- 0.25-- PERCENT-- OF-- ALL-- MUTUEL-- POOLS-- TO A-- MARYLAND-- BACKSTRETCH-- EMPLOYEES'-PENSION-- FUND,-- IF-- THIS-- FUND-- IS ESTABLISHED-- AND-- ADMINISTERED-- BY-- THE-- ORGANIZATION-- REPRESENTING-- A MAJORITY-- OF-- THE-- HORSEMEN-- RACING-- IN-- THE-- STATE--}

{i}- The-- formula-- for-- distribution-- of-- the-- purse money-- shall-- be-- determined-- by-- an-- agreement-- between-- an-- organization representing-- the-- horsemen-- and-- the-- tracks,-- the-- agreement-- to-- be subject-- to-- the-- approval-- of-- the-- Commission.--- It-- is-- the-- intention that-- the-- allocation-- shall-- be-- made-- in-- the-- approximate-- amount-- of-- 85 percent-- to-- the-- current-- year's-- overnight-- races-- and-- 15-- percent-- not to-- exceed-- 17-- percent-- to-- the-- current-- year's-- stake-- races.

{ii}- AN-- AMOUNT-- TO-- BE-- DETERMINED-- BY-- THE ORGANIZATION,-- EQUAL-- TO-- NOT-- LESS-- THAN-- 1-- PERCENT-- BUT-- NOT-- MORE-- THAN 2-- PERCENT,-- SHALL-- BE-- DEDUCTED-- FROM-- ALL-- OPEN-- PURSES-- AND-- PAID-- TO-- THE ORGANIZATION-- REPRESENTING-- A-- MAJORITY-- OF-- THE-- HORSEMEN-- IN-- THE STATE--}

{6}- 6.91-- percent-- of-- the-- regular-- mutuel-- pool-- and-- 5.91 percent-- of-- the-- multiple-- mutuel-- pool-- of-- all-- races-- during-- the-- year shall-- be-- retained-- by-- the-- licensee-- from-- which-- 0.25-- percent-- of-- both pools-- shall-- be-- paid-- by-- the-- licensee-- to-- the-- Maryland-- Race-- Track Employees-- Pension-- Fund-- to-- be-- administered-- by-- representatives-- of-- the-- licensee-- and-- the-- employees.--- Effective-- January-- 17-- 1986,-- the percent-- of-- the-- mutuel-- pools-- retained-- by-- the-- licensee-- shall-- be 6.16-- percent-- of-- the-- regular-- mutuel-- pool-- and-- 5.16-- percent-- of-- the multiple-- mutuel-- pool-- from-- which-- 0.25-- percent-- of-- both-- pools-- shall be-- paid-- by-- the-- licensee-- to-- the-- Maryland-- Race-- Track-- Employees