thereafter; deleting obsolete provisions and making conforming and clarifying changes; altering certain provisions relating to audit reports and management letters for community colleges; and generally relating to funding of community colleges.

BY repealing and reenacting, with amendments,

Article - Education

Section 16-403, 16-404, and-16-405 16-405, and 16-409(b) and

(c)

Annotated Code of Maryland (1978-Volume-and-1984-Supplement) (1985 Replacement Volume)

BY adding to

Article - Education

Section 16-403.1

Annotated Code of Maryland (1978-Volume-and-1984-Supplement) (1985 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Education

16-403.

- (a) (1) In this section the following words have the meanings indicated.
- (2) "County share" means the minimum amount of money to be provided each year to a community college by the county that supports the community college or, in the case of a regional community college, the total amount of money to be provided each year to the regional community college by all counties that support the regional community college.
- (3) ["Population" means population as determined by the 1970 census.
- (4)] "State share" means the amount of money to be provided each year to a community college by the State.
- (b) (1) In this section, the following computations shall be made in the manner indicated.
- (2) "Current expenses" is the [product of the per student operating cost of the community college for the current fiscal year multiplied by the number of full-time equivalent students enrolled at the community college] ADJUSTED CURRENT GENERAL UNRESTRICTED OPERATING EXPENDITURES MADE BY THE COMMUNITY COLLEGE IN ACCORDANCE WITH THE APPROVED BUDGET in the current fiscal year.