

In subsection (b)(1) of this section, the words "actually" and "exclusively" are added for clarity and consistency.

In subsection (b)(2) of this section, the word "pecuniary", which formerly modified "profit", is deleted as superfluous.

In subsection (b)(2)(ii) of this section, the word "funds" is substituted for the former reference to "profits", since to qualify for an exemption the company must be organized on a nonprofit basis.

Defined terms: "Property" § 1-101
"Property tax" § 1-101

7-202. CHARITABLE OR EDUCATIONAL PURPOSES.

(A) "FRATERNAL ORGANIZATION" DEFINED.

IN THIS SECTION:

(1) "FRATERNAL ORGANIZATION" MEANS ANY ORGANIZATION THAT:

(I) IS CONDUCTED SOLELY FOR THE BENEFIT OF ITS MEMBERS AND ITS BENEFICIARIES;

(II) IS OPERATED ON A LODGE SYSTEM WITH A RITUALISTIC ACTIVITY; AND

(III) HAS A REPRESENTATIVE FORM OF GOVERNMENT;

(2) "FRATERNAL ORGANIZATION" INCLUDES A SORORAL ORGANIZATION; AND

(3) "FRATERNAL ORGANIZATION" DOES NOT INCLUDE:

(I) ANY COLLEGE OR HIGH SCHOOL FRATERNITY OR SORORITY; OR

(II) ANY OTHER FRATERNAL OR SORORAL ORGANIZATION THE MEMBERSHIP OF WHICH IS RESTRICTED WHOLLY OR LARGELY TO STUDENTS OR GRADUATES OF AN EDUCATIONAL INSTITUTION OR A PROFESSIONAL SCHOOL.

(B) REQUIREMENTS FOR EXEMPTION.

(1) EXCEPT AS PROVIDED IN SUBSECTION (C) OF THIS SECTION, PROPERTY IS NOT SUBJECT TO PROPERTY TAX IF THE PROPERTY:

(I) IS NECESSARY FOR AND ACTUALLY USED EXCLUSIVELY FOR A CHARITABLE OR EDUCATIONAL PURPOSE TO PROMOTE THE GENERAL WELFARE OF THE PEOPLE OF THE STATE, INCLUDING AN ACTIVITY OR AN ATHLETIC PROGRAM OF AN EDUCATIONAL INSTITUTION; AND