

(2) IN LIEU OF THE FINANCIAL INFORMATION DESCRIBED IN PARAGRAPH ~~{B}{6}{1}~~ (D)(1) OF THIS SECTION, A CHARITABLE ORGANIZATION MAY SUBMIT A COPY OF ITS FEDERAL FORM 990 FILED WITH THE INTERNAL REVENUE SERVICE, OR MAY SUBMIT INFORMATION ON FORMS PROVIDED BY THE SECRETARY OF STATE.

~~[(b)] {B} (E)~~ Each chapter, branch, or affiliate of a charitable organization, other than an independent member agency of a federated fund-raising organization, shall either file a separate registration statement or report the information to its parent organization which shall then file a consolidated REGISTRATION statement for its Maryland affiliates, chapters, and branches. An independent charitable organization member agency of a federated fund-raising organization shall file a separate registration statement, unless specifically exempted from doing so or unless the member agency does not engage in solicitation other than as a member of a federated fund-raising organization. A federated fund-raising organization shall file a separate registration statement as a charitable organization.

~~[(c)] {E} (F)~~ Every CHARITABLE organization under this subtitle which files a separate registration statement shall pay a fee of ~~[\$25]~~ \$50.

~~[(d)] {F} (G)~~ Every charitable organization which intends to discontinue solicitation shall file a statement of its intention to terminate solicitation and a final [financial statement, identical in content to the registration statement,] ANNUAL REPORT within [three] 6 months of the close of its fiscal year.

103C.

(a) The following charitable organizations are [not required to file a registration statement and financial report] EXEMPT FROM THE REQUIREMENTS OF THIS SUBTITLE, but only if they do not employ a professional solicitor [to solicit funds on their behalf and if they do not mail more than 500,000 solicitations for charitable contributions in any one year]:

(1) [An educational institution approved by the State Department of Education, either directly or by acceptance of its accreditation by an accrediting body recognized by that Department. However, the educational institution shall file with the Secretary of State a copy of the annual fiscal reports that it files with the State Department of Education.

(2)] Persons requesting contributions for the relief of individuals specified by name at the time the solicitation is made if the gross amount of the contributions collected, without any deductions, are turned over to the named beneficiaries for their use.

~~[(3)] (2)~~ A charitable organization which does not intend to solicit and does not actually receive contributions