

THE CURRENT FINANCIAL STATEMENT OF A CHARITABLE ORGANIZATION AND SHALL INCLUDE THE NAME OF THE CHARITABLE ORGANIZATION AND THE ADDRESS AND TELEPHONE NUMBER WHERE REQUESTS FOR A COPY OF THE FINANCIAL STATEMENT SHOULD BE DIRECTED.

(k) "Solicitor" means any person who for a financial consideration solicits or receives contributions for or on behalf of a professional solicitor which has been engaged by a charitable organization to raise funds on its behalf.

(L) "FINANCIAL STATEMENT" MEANS A WRITTEN STATEMENT, OR OTHER DOCUMENT APPROVED BY THE SECRETARY OF STATE, THAT CONTAINS THE FOLLOWING INFORMATION ABOUT A CHARITABLE ORGANIZATION:

(1) THE NAME, ADDRESS, AND TELEPHONE NUMBER OF THE CHARITABLE ORGANIZATION;

(2) THE AMOUNT OF GROSS REVENUE RECEIVED FROM CONTRIBUTIONS AND THE AMOUNT AND PERCENTAGE OF GROSS REVENUE USED BY THE CHARITABLE ORGANIZATION FOR ITS PROGRAM SERVICE EXPENSES, MANAGEMENT AND GENERAL EXPENSES, AND FUND-RAISING EXPENSES DURING THE FISCAL YEAR PRECEDING THE SOLICITATION-~~7-~~, OR, IF NEWLY ORGANIZED,

(3) THE ESTIMATED PERCENTAGE OF THE CONTRIBUTION BEING SOUGHT THAT WILL BE USED FOR THE CHARITABLE ORGANIZATION'S PROGRAM SERVICE EXPENSES, MANAGEMENT AND GENERAL EXPENSES, AND FUND-RAISING EXPENSES; AND

(4) (3) A DECLARATION THAT THE CHARITABLE ORGANIZATION IS REGISTERED WITH THE SECRETARY OF STATE OF MARYLAND AS REQUIRED BY LAW, BUT THAT REGISTRATION DOES NOT CONSTITUTE OR IMPLY ENDORSEMENT OF ANY SOLICITATION FOR CONTRIBUTIONS.

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(a) Every charitable organization located in this State which intends to solicit contributions within or without this State, or every charitable organization which intends to solicit contributions within this State or to have funds solicited on its behalf shall[, at least 30 days prior to making any solicitation or authorizing or allowing a solicitation to be made on its behalf,] file a registration statement [and financial report] with the Secretary of State upon forms prescribed by the Secretary of State PRIOR TO OR UPON THE COMMENCEMENT OF ANY SOLICITATION. Thereafter, if the charitable organization intends to engage, or does engage, in solicitation, [a renewal registration form and financial] AN ANNUAL report shall be filed [within three months of the close of each fiscal year in which it so intends or does engage in solicitation.] AS PROVIDED IN THIS SECTION. The president, chairman, or other principal officer of the charitable organization is personally responsible for timely filing the registration statement [or the renewal of the registration statement] AND THE ANNUAL REPORT. The REGISTRATION