

(1) The borrower's right to pay a loan origination fee not exceeding the greater of \$500 OR 4 PERCENT OF THE NET PROCEEDS OF A COMMERCIAL LOAN OR \$250 or 2 percent of the-~~loan~~ ANY OTHER SECONDARY MORTGAGE LOAN; AND

(2) The borrower's right not to pay any other commission, finder's fees, or points for obtaining, procuring, or placing a loan-~~+~~; and

(3) The borrower's right not to pay an interest rate greater than 24 percent-~~+~~.

12-901.

(d) "Consumer borrower" means an individual receiving a loan or other extension of credit under this subtitle for personal, household, or family purposes OR AN INDIVIDUAL RECEIVING A COMMERCIAL LOAN OR OTHER EXTENSION OF CREDIT FOR ANY COMMERCIAL PURPOSE NOT IN EXCESS OF ~~\$75,000~~ \$50,000 ~~\$75,000~~, SECURED BY OWNER-OCCUPIED REAL PROPERTY HAVING A DWELLING ON IT DESIGNATED PRINCIPALLY AS A RESIDENCE WITH ACCOMMODATIONS FOR NOT MORE THAN 4 FAMILIES.

12-1001.

(d) "Consumer borrower" means an individual receiving a loan or other extension of credit under this subtitle for personal, household or family purposes OR AN INDIVIDUAL RECEIVING A COMMERCIAL LOAN OR OTHER EXTENSION OF CREDIT FOR ANY COMMERCIAL PURPOSE NOT IN EXCESS OF ~~\$75,000~~ \$50,000 ~~\$75,000~~, SECURED BY OWNER-OCCUPIED REAL PROPERTY HAVING A DWELLING ON IT DESIGNATED PRINCIPALLY AS A RESIDENCE WITH ACCOMMODATIONS FOR NOT MORE THAN 4 FAMILIES.

12-1005.

In addition to interest at a periodic percentage rate or rates permitted by §§ 12-1003 and 12-1004 of this subtitle, a credit grantor may charge and collect:

(a) (1) Loan fees, points, finder's fees, and other charges; however, all such charges may not exceed 2 percent of the original extension of credit;

(2) In the case of a loan to a consumer borrower, no loan fees, points, finder's fees, or other charges may be charged and collected unless the agreement, note, or other evidence of the loan so provides and the loan is secured by a lien on residential real property; however, all such charges may not exceed 2 percent of the original extension of credit OR 4 PERCENT OF THE ORIGINAL EXTENSION OF CREDIT FOR A COMMERCIAL LOAN NOT EXCEEDING ~~\$75,000~~ \$50,000 ~~\$75,000~~; AND

(3) The 2-percent limitations imposed by (a)(1) and (2) above do not apply to a credit extension: