

(d) (E) An order of the Bank Commissioner under this subtitle shall be subject to de-novo JUDICIAL review by the circuit court for the county where the bank is located under the Administrative Procedure Act.

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if any provision of this subtitle is held invalid, the invalidity does not affect any other provisions of this subtitle which can be given effect without the invalid provision, except that if any provisions of § 5-903 are for any reason held invalid as conditions of the statutory grant contemplated by this subtitle and unenforceable as terms of an agreement under § 5-904(a) of this subtitle, in final orders entered by courts of competent jurisdiction of this State or of the United States, this subtitle shall not have any further force and effect and an out-of-state bank holding company or its subsidiary may not thereafter acquire shares of a bank located in this State under this subtitle.

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(A) (1) EXCEPT AS PROVIDED UNDER SUBSECTION (A)(2) OF THIS SECTION, IF ANY CONDITIONS IMPOSED BY SECTION 5-903(B) OR (C) OF THIS SUBTITLE ARE DECLARED INVALID FOR ANY REASON AS A RESULT OF FINAL JUDICIAL ACTION BY A MARYLAND OR FEDERAL COURT OF COMPETENT JURISDICTION AND IF THE ACTION OF THE COURT WOULD SUBSTANTIALLY IMPAIR THE PURPOSE OF THIS SUBTITLE, THEN ON THE ENTRY OF A FINAL NONAPPEALABLE ORDER OR THE EXPIRATION OF TIME FOR APPEAL, THIS SUBTITLE SHALL BE NULL AND VOID IN ITS ENTIRETY AND SHALL CEASE TO BE OF ANY FORCE OR EFFECT FROM THE EFFECTIVE DATE OF SUCH ORDER OR THE EXPIRATION OF THE TIME FOR APPEAL.

(2) ANY APPLICATION THAT HAS BEEN LAWFULLY APPROVED UNDER THIS SUBTITLE PRIOR TO A DETERMINATION OF INVALIDITY UNDER SUBSECTION (A)(1) OF THIS SECTION SHALL BE UNAFFECTED BY A DETERMINATION OF INVALIDITY.

(B) IF ANY OF THE PROVISIONS OF SUBTITLE 10 OF THIS TITLE RELATING TO THE TERMS, CONDITIONS, AND LIMITATIONS UNDER WHICH INTERSTATE ACQUISITIONS OF MARYLAND BANKS, MARYLAND BANK HOLDING COMPANIES, AND OUT-OF-STATE BANK HOLDING COMPANIES HAVING A MARYLAND BANK SUBSIDIARY ARE PERMITTED ARE DECLARED INVALID FOR ANY REASON BY A MARYLAND OR FEDERAL COURT OF COMPETENT JURISDICTION AND IF THE ACTION OF THE COURT WOULD SUBSTANTIALLY IMPAIR THE PURPOSE OF SUBTITLE 10 OF THIS TITLE, THEN ON THE ENTRY OF A FINAL NONAPPEALABLE ORDER OR THE EXPIRATION OF TIME FOR APPEAL, THE PROVISIONS OF SECTION 5-903(C) SHALL BE NULL AND VOID IN THEIR ENTIRETY AND SHALL CEASE TO BE OF ANY FORCE OR EFFECT 6 MONTHS FROM THE EFFECTIVE DATE OF THE ORDER OR THE EXPIRATION OF TIME FOR APPEAL. HOWEVER, ANY APPLICANT THAT HAS RECEIVED OR RECEIVES APPROVAL FOR A SECTION 5-903(C) EXEMPTION WITHIN 6 MONTHS FOLLOWING SUCH ENTRY OF A FINAL NONAPPEALABLE ORDER OR THE EXPIRATION OF TIME FOR APPEAL SHALL CONTINUE TO BE