UNLESS THE LAW GRANTING THE EXEMPTION SPECIFICALLY REFERS TO AND MODIFIES OR SUPERSEDES THIS SECTION, REAL PROPERTY THAT IS EXEMPT BY LAW ENACTED AFTER JULY 1, 1967, FROM COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IS TREATED AS TAXABLE REAL PROPERTY FOR THE PURPOSE OF COMPUTING ANY PAYMENTS OF STATE AID TO COUNTIES OR MUNICIPAL CORPORATIONS THAT BY LAW ARE BASED ON THE ASSESSMENT OF REAL PROPERTY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 9G.

The reference to "county or municipal corporation property tax" is substituted for the former phrase "county and/or city taxation", for clarity.

The reference to State "aid" is substituted for the former reference to State "funds", for clarity.

The defined term "municipal corporation" is substituted for the former word "city", for clarity.

The phrase "public general or public local", which formerly modified "law", is deleted as superfluous.

The former language "if the computation ... is ... based upon ... assessed valuations" is deleted as superfluous.

The former phrase "shall be assessed and carried on the assessment books and tax rolls of the county and/or city and shall be treated as though taxable", is deleted as unnecessary in light of the broader reference to "is treated as taxable real property".

Defined terms: "Assessment" § 1-101
"County" § 1-101 "County property tax" § 1-101
"Law" § 1-101 "Municipal corporation" § 1-101
"Municipal corporation property tax" § 1-101
"Real property" § 1-101 "Tax roll" § 1-101

7-108. SAME -- CHANGE BY COUNTIES.

(A) POWER TO REDUCE PERCENT OF ASSESSMENT.

THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY MAY REDUCE, BY LAW, THE PERCENT OF THE ASSESSMENT OF ANY PERSONAL PROPERTY THAT IS SUBJECT TO THE COUNTY PROPERTY TAX UNDER § 7-222, § 7-223, § 7-224, § 7-225, OR § 7-226 OF THIS TITLE.

(B) REPORT OF LOCAL ACTION.

A COUNTY THAT REDUCES OR ELIMINATES THE PERCENT OF ASSESSMENT OF TAXABLE PERSONAL PROPERTY UNDER SUBSECTION (A) OF THIS SECTION SHALL SUBMIT A COPY OF THE LAW TO THE DEPARTMENT.