

(V) THE ASSETS OF THE VIOLATOR.

5-1005.

(A) AN OUT-OF-STATE BANK HOLDING COMPANY THAT CONTROLS A MARYLAND BANK, A MARYLAND BANK HOLDING COMPANY, OR AN OUT-OF-STATE BANK HOLDING COMPANY HAVING A MARYLAND BANK SUBSIDIARY SHALL BE SUBJECT TO THOSE LAWS OF THIS STATE AND TO THE RULES OF ITS UNITS RELATING TO THE ACQUISITION, OWNERSHIP, AND OPERATION OF MARYLAND BANKS AND MARYLAND BANK HOLDING COMPANIES.

(B) AN OUT-OF-STATE BANK HOLDING COMPANY THAT CONTROLS A MARYLAND BANK, A MARYLAND BANK HOLDING COMPANY, OR AN OUT-OF-STATE BANK HOLDING COMPANY HAVING A MARYLAND BANK SUBSIDIARY SHALL:

(1) FILE WITH THE COMMISSIONER COPIES OF ALL REGULAR AND PERIODIC REPORTS THAT THE BANK HOLDING COMPANY IS REQUIRED TO FILE UNDER SECTION 13 OR SECTION 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED, EXCLUDING ANY PORTIONS NOT REQUIRED TO BE MADE AVAILABLE TO THE PUBLIC--; AND

(2) FILE WITH THE COMMISSIONER ANY OTHER INFORMATION THE COMMISSIONER SHALL REQUIRE BY REGULATION, INCLUDING, THE ITEMS REQUIRED UNDER THE MINIMUM REPORTING STANDARDS SPECIFIED UNDER SECTION 5-1007 (D) OF THIS SUBTITLE.

(C) THE COMMISSIONER SHALL PROMPTLY NOTIFY THE GENERAL ASSEMBLY AS PROVIDED UNDER SECTION 2-1312 OF THE STATE GOVERNMENT ARTICLE, AND THE DEPARTMENT OF FISCAL SERVICES OF ANY OUT-OF-STATE BANK HOLDING COMPANY THAT CONTROLS A MARYLAND BANK, A MARYLAND BANK HOLDING COMPANY, OR AN OUT-OF-STATE BANK HOLDING COMPANY WISHING TO ACQUIRE OR HAVING ACQUIRED A MARYLAND BANK SUBSIDIARY THAT FAILS TO, OR REFUSES TO, SUBMIT INFORMATION AS REQUIRED IN THIS SECTION.

5-1006.

(A) THE COMMISSIONER MAY ENTER INTO COOPERATIVE AGREEMENTS WITH ANY OTHER BANK REGULATORY UNIT TO FACILITATE THE REGULATION OF BANKS AND BANK HOLDING COMPANIES DOING BUSINESS IN THIS STATE.

(B) THE COMMISSIONER MAY ACCEPT REPORTS OF EXAMINATIONS AND OTHER RECORDS FROM ANY OTHER UNIT INSTEAD OF CONDUCTING ITS OWN EXAMINATIONS OF BANKS CONTROLLED BY BANK HOLDING COMPANIES LOCATED IN OTHER JURISDICTIONS.

(C) THE COMMISSIONER MAY TAKE ANY ACTION JOINTLY WITH ANY OTHER REGULATORY UNIT HAVING CONCURRENT JURISDICTION OVER BANKS AND BANK HOLDING COMPANIES IN THIS STATE OR MAY TAKE ACTION INDEPENDENTLY IN ORDER TO CARRY OUT THE RESPONSIBILITIES OF THE COMMISSIONER.