

(N) "RECIPROCAL BASIS" MEANS THAT, IN CONJUNCTION WITH LAWS OF THIS STATE:

(1) THE LAWS OF THE JURISDICTION WHERE THE OUT-OF-STATE BANK HOLDING COMPANY HAS ITS PRINCIPAL PLACE OF BUSINESS PERMIT MARYLAND BANK HOLDING COMPANIES TO ACQUIRE BANKS AND BANK HOLDING COMPANIES IN THAT JURISDICTION; AND

(2) THE LAWS OF THE JURISDICTION WHERE THE OUT-OF-STATE BANK HOLDING COMPANY HAS ITS PRINCIPAL PLACE OF BUSINESS PERMIT THE OUT-OF-STATE BANK HOLDING COMPANY TO BE ACQUIRED BY THE MARYLAND BANK HOLDING COMPANY OR MARYLAND BANK SOUGHT TO BE ACQUIRED.

(3) FOR THE PURPOSES OF APPLYING PARAGRAPH (2) OF THIS SUBSECTION, A MARYLAND BANK SHALL BE CONSIDERED TO BE A MARYLAND BANK HOLDING COMPANY.

(O)--"REGION"--MEANS (O) "REGION" MEANS:

(1) FROM JULY 1, 1985 THROUGH JUNE 30, 1987, THE STATES OF MARYLAND, DELAWARE, VIRGINIA, WEST VIRGINIA AND THE DISTRICT OF COLUMBIA; AND

(2) ON OR AFTER JULY 1, 1987 THE STATES OF ALABAMA, ARKANSAS, DELAWARE, FLORIDA, GEORGIA, KENTUCKY, LOUISIANA, MARYLAND, MISSISSIPPI, NORTH CAROLINA, PENNSYLVANIA, SOUTH CAROLINA, TENNESSEE, VIRGINIA, WEST VIRGINIA, AND THE DISTRICT OF COLUMBIA.

(P) "SUBSIDIARY" MEANS A SUBSIDIARY AS DEFINED IN SECTION 2(D) OF THE FEDERAL BANK HOLDING COMPANY ACT OF 1956, AS AMENDED, 12 U.S.C. § 1841(D).

5-1002.

(A) THIS SUBTITLE SETS FORTH THE CONDITIONS UNDER WHICH AN OUT-OF-STATE BANK HOLDING COMPANY MAY ACQUIRE A MARYLAND BANK, MARYLAND BANK HOLDING COMPANY, OR AN OUT-OF-STATE BANK HOLDING COMPANY HAVING A MARYLAND BANK SUBSIDIARY.

(B) THIS SUBTITLE DOES NOT AUTHORIZE ANY ACQUISITION OTHER THAN AN ACQUISITION BY AN OUT-OF-STATE BANK HOLDING COMPANY.

5-1003.

(A) (1) AN OUT-OF-STATE BANK HOLDING COMPANY NOT HAVING A MARYLAND BANK SUBSIDIARY IS AUTHORIZED TO ACQUIRE A MARYLAND BANK, MARYLAND BANK HOLDING COMPANY, OR AN OUT-OF-STATE BANK HOLDING COMPANY HAVING A MARYLAND BANK SUBSIDIARY IF THE OUT-OF-STATE BANK HOLDING COMPANY AND ENTITY BEING ACQUIRED:

(I) COMPLY WITH ALL APPLICABLE PROVISIONS OF §§ 3-314 AND 5-403 OF THIS ARTICLE;