

CLOSURE OR DELICENSURE, WITH A WRITTEN STATEMENT OF ANY OUTSTANDING PUBLIC BODY OBLIGATIONS ISSUED ON BEHALF OF THE HOSPITAL, WHICH SHALL INCLUDE:

(1) THE NAME OF EACH ISSUER OF A PUBLIC BODY OBLIGATION ON BEHALF OF THE HOSPITAL;

(2) THE OUTSTANDING PRINCIPAL AMOUNT OF EACH PUBLIC BODY OBLIGATION AND THE DUE DATES FOR PAYMENT OR ANY MANDATORY REDEMPTION OR PURCHASE THEREOF;

(3) THE DUE DATES FOR THE PAYMENT OF INTEREST ON EACH PUBLIC BODY OBLIGATION AND THE INTEREST RATES; AND

(4) ANY DOCUMENTS AND INFORMATION PERTAINING TO THE PUBLIC BODY OBLIGATIONS AS THE AUTHORITY OR THE HEALTH SERVICES COST REVIEW COMMISSION MAY REQUEST.

(F) (1) WITHIN 60 DAYS AFTER RECEIVING THE WRITTEN STATEMENT REQUIRED BY SUBSECTION (E) OF THIS SECTION, THE AUTHORITY SHALL PREPARE A SCHEDULE OF PAYMENTS NECESSARY TO MEET THE PUBLIC BODY OBLIGATIONS OF THE HOSPITAL.

(2) AS SOON AS PRACTICABLE AFTER THE PREPARATION OF THE SCHEDULE OF PAYMENTS AND AFTER CONSULTATION WITH THE ISSUER OF EACH PUBLIC BODY OBLIGATION AND THE HEALTH SERVICES COST REVIEW COMMISSION, THE AUTHORITY SHALL PREPARE A PROPOSED PLAN TO FINANCE, REFINANCE OR OTHERWISE PROVIDE FOR THE PAYMENT OF PUBLIC BODY OBLIGATIONS. THE PROPOSED PLAN MAY INCLUDE ANY TENDER, REDEMPTION, ADVANCE REFUNDING OR OTHER TECHNIQUE DEEMED APPROPRIATE BY THE AUTHORITY.

(3) THE AUTHORITY SHALL PROMPTLY SUBMIT THE SCHEDULE OF PAYMENTS AND THE PROPOSED PLAN TO THE HEALTH SERVICES COST REVIEW COMMISSION.

(G) (1) THE AUTHORITY MAY ISSUE NEGOTIABLE BONDS OR NOTES FOR THE PURPOSE OF FINANCING, REFINANCING OR OTHERWISE PROVIDING FOR THE PAYMENT OF PUBLIC BODY OBLIGATIONS IN ACCORDANCE WITH ANY PLAN DEVELOPED PURSUANT TO SUBSECTION (F) OF THIS SECTION.

(2) THE BONDS OR NOTES SHALL BE PAYABLE FROM THE FEES PROVIDED PURSUANT TO SUBSECTION (H) OF THIS SECTION OR FROM OTHER SOURCES AS MAY BE PROVIDED IN THE PLAN.

(3) THE BONDS OR NOTES SHALL BE AUTHORIZED, SOLD, EXECUTED AND DELIVERED AS PROVIDED FOR IN THIS ARTICLE AND SHALL HAVE TERMS CONSISTENT WITH ALL EXISTING CONSTITUTIONAL AND LEGAL REQUIREMENTS.

(4) IN CONNECTION WITH THE ISSUANCE OF ANY BOND OR NOTE, THE AUTHORITY MAY ASSIGN ITS RIGHTS UNDER ANY LOAN, LEASE OR OTHER FINANCING AGREEMENT BETWEEN THE AUTHORITY OR ANY OTHER ISSUER OF A PUBLIC BODY OBLIGATION AND THE CLOSED OR DELICENSED HOSPITAL TO THE STATE OR APPROPRIATE AGENCY IN CONSIDERATION FOR