

(1) EXCEPT AS OTHERWISE PROVIDED BY THIS ARTICLE, THE MUNICIPAL CORPORATION PROPERTY TAX IS IMPOSED ONLY ON ASSESSMENTS MADE UNDER TITLE 8 OF THIS ARTICLE.

(2) UNTIL THE PROPERTY HAS BEEN ASSESSED AS PROVIDED IN PARAGRAPH (1) OF THIS SUBSECTION, THE GOVERNING BODY OF A MUNICIPAL CORPORATION MAY ASSESS ESCAPED PROPERTY, AS DEFINED IN § 8-417 OF THIS ARTICLE THAT IS LOCATED IN THE MUNICIPAL CORPORATION FOR PROPERTY TAX AT THE RATE APPLICABLE TO PROPERTY SIMILAR TO THE ESCAPED PROPERTY.

(C) APPEAL.

WHEN THE MUNICIPAL CORPORATION ASSESSES THE PROPERTY, THE APPEAL PROVISIONS OF §§ 14-508 THROUGH 14-510 OF THIS ARTICLE APPLY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 12, except for the reference in the first sentence to setting municipal corporation property tax rates.

In subsections (a) and (b) of this section, the reference to "the governing body of a municipal corporation" is substituted for the former references "incorporated town in this State", "proper town authorities", and "town", for clarity.

Also in subsections (a) and (b) of this section, the reference to the tax being "imposed" is substituted for the former references that a municipal corporation may "select" or "levy" a tax, for clarity and consistency. As to the substitution of "impose" for "levy", see the General Revisor's Note to this article.

In subsection (a) of this section, the introductory language "[e]xcept as otherwise provided in this article" is added for clarity.

Also in subsection (a) of this section, the defined term "municipal corporation property tax" is substituted for the former phrase "subject of town taxation", for clarity.

Also in subsection (a) of this section, the defined term "property" is substituted for the former reference to "such classes of personal property, of land, or improvements on land", for clarity and brevity.

Also in subsection (a) of this section, the former phrase "as it may deem wise" is deleted as superfluous.